

ORDINANCE #66767
Board Bill No. 102

An ordinance to amend Ordinance 58728, approved December 23, 1982, as amended by Ordinance 59248 approved September 10, 1984, by repealing section 2(b) of Ordinance 58728 and section 1(b) of Ordinance 59248 which provide for the assessment and collection of an ad valorem tax not to exceed eighty-five cents (\$.85) per one hundred dollars (\$100.00) assessed valuation of real property in the Locust Central Business District except that used exclusively for residential purpose, and enacting a new section 2(b) of Ordinance 58728 and a new section 1(b) of Ordinance 59248 pertaining to the same subject matter, but imposing the ad valorem tax upon all real property in the district, including residential property; and containing an emergency clause.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

Section One. Section 2(B) of Ordinance No. 58728 and Section 1(B) of Ordinance 59248 are hereby repealed and enacted in lieu thereof is a new Section 2(B) of Ordinance No. 58728 and a new Section 1(B) of Ordinance No. 59248 pertaining to the Locust Central Business District, which shall read as follows:

B. The rate of tax levy which shall be imposed upon real property within the District, including that used exclusively or partially for residential purposes, and shall not exceed eighty-five cents (\$.85) per one hundred dollars (\$100.00) assessed valuation

Section Two. Except for the changes in Ordinance No. 58728 and Ordinance No. 59248 as expressly provided for herein, said Ordinance No. 58728 and Ordinance No. 59248 shall remain in full force and effect as amended and shall apply in all of their terms and conditions.

Section Three. This being an ordinance for the immediate preservation of the public peace, health, welfare and safety, it is hereby declared to be an emergency measure within the meaning of Sections 19 and 20 of Article IV of the Charter of the City of St. Louis and therefore shall become effective immediately upon its passage and approval by the mayor.

Approved: July 12, 2005