

**BOARD BILL 268 FLOOR SUBSTITUTE INTRODUCED BY ALDERMEN SCOTT
OGILVIE AND THOMAS A. VILLA
ALDERWOMAN CHRISTINE INGRASSIA**

**AN ORDINANCE PROVIDING FOR AND DIRECTING THE SUBMISSION TO
THE QUALIFIED ELECTORS OF THE CITY OF ST. LOUIS AT A SPECIAL BOND
ELECTION TO BE HELD IN SAID CITY ON THE 5th DAY OF APRIL, 2016, OF A
PROPOSAL FOR THE INCURRING OF INDEBTEDNESS AND THE ISSUANCE OF
BONDS OF SAID CITY IN EVIDENCE THEREOF IN THE AGGREGATE AMOUNT
OF NOT TO EXCEED TWENTY-FIVE MILLION DOLLARS (\$25,000,000) UPON THE
ASSENT TO THE SAID PROPOSAL OF TWO-THIRDS OF THE QUALIFIED
ELECTORS OF SAID CITY VOTING THEREON, AND CONTAINING AN
EMERGENCY CLAUSE.**

WHEREAS, it has become necessary to provide for the making of certain public improvements in and for the City of St. Louis, as hereinafter more particularly set forth and described; and

WHEREAS, the aggregate of the estimated costs of said improvements is approximately Twenty-Five Million Dollars (\$25,000,000); and

WHEREAS, sufficient funds are not now available in the treasury of said City with which to pay said costs; and

WHEREAS, using funds temporarily on hand in the general account of the City, the City has paid, and expects to pay, certain costs (“Project Costs”) in connection with the Project and, accordingly, wishes to declare the “official intent” to reimburse the general fund for Project Costs from the proceeds of Bonds to be issued in the future, including an amount to cover costs of issuing the Bonds and to provide a contingency reserve for additional costs incurred hereafter, in a maximum principal amount not to exceed \$25,000,000, and otherwise to meet the requirements of U.S. Treasury Regulations §1.150-2, as amended (the “Treasury Regulations”).

January 22, 2016

Page 1 of 5

Board Bill #268 Floor Substitute

Sponsor: Aldermen Scott Ogilvie and Thomas A. Villa,
Alderwoman Christine Ingrassia

ORDINANCE NUMBER 70185

1 **WHEREAS**, the said City is authorized under the Constitution and Statutes of the State
2 of Missouri and under the Charter of said City to incur indebtedness for the purposes hereinafter
3 set forth, provided that the proposals for the incurring of such indebtedness be assented to by
4 two-thirds of the qualified electors of said City voting on said proposition at an election to be
5 held for that purpose, and provided, further that the amount of such indebtedness, when added to
6 the outstanding indebtedness of said City, shall not exceed the limits of indebtedness imposed by
7 the Constitution and Statutes of the State of Missouri and by the Charter of the City of St. Louis;
8 and

9 **NOW THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS**
10 **FOLLOWS:**

11 **SECTION ONE.** That a special bond election be held and the same is hereby called and
12 ordered to be held in the City of St. Louis, Missouri on the 5th day of April, 2016, at which there
13 shall be submitted to the qualified electors of said City, the proposition as hereinafter set forth in
14 Section Three of this ordinance.

15 **SECTION TWO.** That the polling places in the various wards and precincts in the City
16 of St. Louis whereat the said proposition shall be submitted to the qualified electors of said City
17 shall be those polling places established or to be established by the Board of Election
18 Commissioners for the City of St. Louis, as provided by law.

19 **SECTION THREE.** The notice of the submission of the said proposition at the said
20 special bond election shall be given jointly by the said Board of Election Commissioners and by
21 the City Register of the City of St. Louis by publication in the City Journal, the St. Louis Post-
22 Dispatch and in at least one other weekly newspaper serving citizens of the City of St. Louis,
23 twice, the first publication occurring in the second week prior to the election and the second
24 publication occurring within one (1) week prior to the election, which said notice shall be in
25 substantially the following form:

**NOTICE OF
SPECIAL BOND ELECTION**

ORDINANCE NUMBER 70185

THE CITY OF ST. LOUIS, MISSOURI
TUESDAY, APRIL 5, 2016

NOTICE IS HEREBY GIVEN that a special bond election will be held in the City of St. Louis, Missouri on

Tuesday, the 5th day of April, 2016

commencing at six o'clock in the morning and closing at seven o'clock in the evening on said date.

The polling places in the various wards and precincts of the City of St. Louis whereat the said proposition shall be submitted to the qualified electors of said City shall be those polling places designated or to be designated by the Board of Election Commissioners of the City of St. Louis, Missouri, separate notice of which will be given by said Board.

Subject to such modifications as may be required by the use of an electronic voting system, the ballots to be used at said election shall be in substantially the following form, to-wit:

OFFICIAL BALLOT
BOND ELECTION
CITY OF ST. LOUIS, MISSOURI
APRIL 5, 2016

Instructions to voters:

To vote in favor of the proposition submitted upon this ballot, place a cross (X) mark in the square opposite the word "YES"; and, to vote against the said proposition, place a cross (X) mark in the square opposite the word "NO".

PROPOSITION NO. 1

Shall the following be adopted:

Proposition to issue bonds of the City of St. Louis, Missouri in an amount not to exceed Twenty-Five Million Dollars (\$25,000,000) for the purpose of purchasing, replacing, improving and maintaining the buildings, bridges, and equipment of the City of St. Louis, including (1) acquiring fire trucks, ambulances, personal protective equipment, and other fire-fighting apparatus for the St. Louis Fire Department; (2) acquiring refuse trucks for the Refuse Department; (3) updating computer hardware and software for City departments; (4) providing match share funds to repair, renovate, and replace bridges; (5) renovating recreation centers, buildings, and facilities owned by the City of St. Louis; and (6) for expenses associated with the issuance of the bonds. If this proposition is approved, the property tax levy is estimated to remain unchanged.

YES [] NO []

January 22, 2016

Page 3 of 5

Board Bill #268 Floor Substitute

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Alderwoman Christine Ingrassia

ORDINANCE NUMBER 70185

1 This notice is given pursuant to Ordinance No. _____ of the City of St. Louis,
2 Missouri, approved the ____ day of _____, 2016.

3 IN WITNESS WHEREOF, we the undersigned Board of Election Commissioners for the
4 City of St. Louis, Missouri, and the Register of said City, have hereunto set our hands under the
5 seal of said City, in the City of St. Louis, State of Missouri, this ____ day of
6 _____, 2016.

7 _____
8 Member, Board of Election Commissioners

9 _____
10 Member, Board of Election Commissioners

11 _____
12 Member, Board of Election Commissioners

13 _____
14 Chairman, Board of Election Commissioners

15 _____
16 Secretary, Board of Election Commissioners

17 [space for Board seal]

18 _____
19 City Register

20 [space for City seal]

21 Proof of the publication of said notice shall be made by affidavits of the publishers of
22 said newspapers, with a copy of such publication attached thereto, and such affidavits shall be
23 filed with the City Register.

24 **SECTION FOUR.** That the Board of Election Commissioners for the City of St. Louis,
25 Missouri shall provide the ballots, conduct the election, and certify the results of said special
26 bond election to the Board of Aldermen of the City of St. Louis, Missouri, as required by law.

27 **SECTION FIVE.** That if the said proposition be assented to by two-thirds (66.7%) or
28 more of the qualified electors voting thereon, bonds in the amount and for the purpose
29 designated in said proposition may be issued.

January 22, 2016

Page 4 of 5

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1 **SECTION SIX.** This Board hereby declares the “official intent” of the City to use a
2 portion of the proceeds of the Bonds to reimburse the general account of the City for funds
3 temporarily advanced to pay Project Costs, including, but not limited to, the costs of submitting
4 the proposal to issue the Bonds to the voters for their approval as required by the Constitution
5 and statutes of the State of Missouri and other costs of issuing the Bonds, incurred prior to the
6 issuance of the Bonds, and the appropriate officials of the City are hereby directed to take all
7 steps necessary to meet the requirements of the Treasury Regulations concerning such
8 reimbursement.

9 **SECTION SEVEN.** That the proceeds of the sale or sales of any of the bonds which may
10 be authorized by the requisite affirmative vote shall be used only for the purposes designated in
11 the proposition with which the bonds are identified and shall be used substantially in accordance
12 with Exhibit A.

13 **SECTION EIGHT.** That immediately upon the passage and approval of this ordinance,
14 the Clerk of the Board of Aldermen shall certify a copy thereof to the Board of Election
15 Commissioners for the City of St. Louis, Missouri for action and proceedings by said Board in
16 accordance herewith and as required by law.

17 **SECTION NINE.** This being an ordinance for the preservation of public peace, health
18 and safety, and providing for submission to the people, it is hereby declared to be an emergency
19 measure within the meaning of Sections 19 and 20 of Article IV of the Charter of the City of St.
20 Louis and therefore this ordinance shall become effective immediately upon its passage and
21 approval by the Mayor.