

St. Louis City Ordinance 62489

FLOOR SUBSTITUTE

BOARD BILL NO. [91] 270

INTRODUCED BY ALDERMAN MARTIE ABOUSSIE

An ordinance, recommended by the Board of Estimate & Apportionment, releasing the sum of Two Million Seven Hundred Eleven Thousand One Hundred Seventy Dollars (\$2,711,170) received from the Department of Housing and Urban Development ("HUD") pursuant to Section 108 of the Housing and Community Development Act of 1974 (the "Act") which was previously appropriated by the Board of Aldermen pursuant to Ordinance No. 62275 as amended by Ordinance No. 62347; appropriating the sum of Two Million Seven Hundred Eleven Thousand One Hundred Seventy Dollars (\$2,711,170) of the Section 108 Funds for certain neighborhood housing, economic development and land acquisition projects, authorizing the Director of CDA, upon approval of the Community Development Commission ("CDC"), to contract with municipal agencies, non-profit corporations and other entities as necessary for expenditure of the Section 108 Funds, and directing the Comptroller to issue warrants thereon upon the City Treasury; and containing an emergency clause.

WHEREAS, pursuant to Ordinance 62275 adopted by the Board of Aldermen on March 8, 1991, as amended by Ordinance No. 62347 adopted on June 14, 1991, the sum of Fifteen Million Dollars (\$15,000,000) of Section 108 Funds was appropriated for neighborhood housing, economic development, land acquisition projects and loan fees; and

WHEREAS, Two Million Seven Hundred Eleven Thousand One Hundred Seventy Dollars (\$2,711,170) of Section 108 Funds will not be utilized for such purposes and should be released for reappropriation; and

WHEREAS, the City has identified certain known appropriation needs as summarized in Exhibit A and desires to appropriate Section 108 Funds for these needs.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

Section One. There is hereby released from the prior appropriation made pursuant to Ordinance No. 62275 as amended by Ordinance No. 62347 the sum of Two Million Three Hundred Thousand Dollars (\$2,300,000) of Section 108

Funds appropriated for the Neighborhood Housing Projects described in Section I (a) of Exhibit A incorporated herein by reference, reducing the total appropriation of Section 108 Funds for Neighborhood Housing to Six Million Six Hundred Seventy-Five Thousand Dollars (\$6,675,000).

Section Two. There is hereby released from the prior appropriation made pursuant to Ordinance No. 62275 as amended by Ordinance No. 62347 the sum of Two Hundred Thousand Dollars (\$200,000) of Section 108 Funds appropriated for the Land Acquisition Projects described in Section III (a) of Exhibit A incorporated herein by reference, reducing the total appropriation of Section 108 Funds for Land Acquisition to Two Million Five Hundred Seventy-Five Thousand Dollars (\$2,575,000).

Section Three. There is hereby released from the prior appropriation made pursuant to Ordinance No. 62275 as amended by Ordinance No. 62347 certain Section 108 Funds in the sum of Two Hundred Eleven Thousand One Hundred Seventy Dollars (\$211,170) appropriated for the purpose of Treasury Note loan issuance fees, reducing the total for the purpose of Treasury Note loan issuance fees to Eighty-Eight Thousand Eight Hundred Thirty Dollars (\$88,830).

Section Four. There is hereby appropriated the sum of One Million Nine Hundred Fifty Thousand Dollars (\$1,950,000) of Section 108 Funds for the purpose of the Neighborhood Housing development activities as described in Section I (b) of Exhibit A incorporated herein by reference, increasing the total appropriation of Section 108 Funds for Neighborhood Housing to Eight Million Six Hundred Twenty-Five Thousand Dollars (\$8,625,000). The Director of CDA, upon approval of CDC, is hereby authorized to make, negotiate and execute any and all contracts or other documents necessary to carry out said programs and to expend said funds for the purposes and in the amounts specified in Section I (b) of Exhibit A hereto, and the Comptroller is authorized and directed to issue warrants upon the City Treasury for payment thereon.

Section Five. There is hereby appropriated the sum of Four Hundred Eighty-six Thousand One Hundred Seventy Dollars (\$486,170) of Section 108 Funds for the Economic Development Projects described in Section II of Exhibit A incorporated herein by reference, increasing the total appropriation of Section 108 Funds for Economic Development to Three Million Four Hundred Thirty-six Thousand One Hundred Seventy Dollars (\$3,436,170). The Director of CDA, upon approval of CDC, is hereby authorized to make, negotiate and execute any and all contracts or other documents necessary to carry out said projects and to expend said funds for the purposes and in the amounts specified

in Section II of Exhibit A hereto, and the Comptroller is authorized and directed to issue warrants upon the City Treasury for payment thereon.

Section Six. There is hereby appropriated the sum of Two Hundred Seventy-Five Thousand Dollars (\$275,000) of Section 108 Funds for the Land Acquisition projects described in Section III (b) of Exhibit A incorporated herein by reference, increasing the total appropriation of Section 108 Funds for Land Acquisition to Two Million Eight Hundred Fifty Thousand Dollars (\$2,850,000). The Director of CDA, upon approval of CDC, is hereby authorized to make, negotiate and execute any and all contracts or other documents necessary to carry out said projects and to expend said funds for the purposes and in the amounts specified in Section III (b) of Exhibit A hereto, and the Comptroller is authorized and directed to issue warrants upon the City Treasury for payment thereon.

Section Seven. Upon the recommendation of CDC and with the approval of the Board of Estimate and Apportionment, the Mayor is hereby authorized to transfer Section 108 Funds between designated projects within each of the categories of Neighborhood Housing, Economic Development and Land Acquisition as appropriated pursuant to Ordinance No. 62275 as amended by Ordinance No. 62347 and Sections 1 through 6 of this ordinance.

Section Eight. This being an ordinance necessary for the immediate preservation of the public peace, health and safety and providing for public works, an emergency is hereby declared to exist within the meaning of Section 20, Article IV, of the Charter and this ordinance shall be in full force and effect immediately upon its passage and approval by the Mayor.

EXHIBIT A

1990 SECTION 108 LOAN PROJECTS

PROJECT NAME	PROJECT DESCRIPTION	FUNDING
I. NEIGHBORHOOD HOUSING PROJECTS		
Funds Appropriated	By Ordinance 62275, as amended by Ordinance 62347	\$8,975,000

a) Funds Released	By this Ordinance as follows:	
5862-68 Cates	Funding for 18 units	(\$350,000)
O'Fallon Housing Corp.	Fund housing in ConServ area	(\$200,000)
SLU High Housing Corp.	Fund housing in ConServ area	(\$200,000)
Hyde Park Housing Corp.	Fund housing in ConServ area	(\$200,000)
Penrose Housing Corp.	Fund housing in ConServ area	(\$200,000)
Soulard Housing Corp.	Fund housing in ConServ area	(\$200,000)
Walnut Park/Mark Twain Housing Corp.	Fund housing in ConServ area	(\$200,000)
Columbus Square Fix Up	Repair of existing units	(\$250,000)
Environmental Youth Corp Board & Secure	Job Training for low-income youth	(\$200,000)
LRA Property Board & Secure	Stabilization of City-owned properties	(\$200,000)
Contingency	For approved projects and unexpected costs	(\$100,000)

SUBTOTAL **\$6,675,000**

b) Funds Appropriated	By this Ordinance as follows:	
ConServ Housing Corps.	Fund housing in ConServ areas (Operation Impact)	\$1,200,000
Hampden Hall North Tower	(Hampden Hall Associates, L.P.)	\$200,000

Fix Up Grants & Loans Ward 26	Grants & loans to repair homes	\$350,000
1947 Hebert and Madison Acres Housing Projects	Neighborhood housing development	\$200,000
NEIGHBORHOOD HOUSING PROJECTS TOTAL		\$8,625,000

1990 SECTION 108 LOAN PROJECTS

PROJECT NAME	PROJECT DESCRIPTION	FUNDING
II. ECONOMIC DEVELOPMENT PROJECTS		
Funds Appropriated	By Ordinance 62275, as amended by Ordinance 62347	\$2,950,000
Funds Appropriated	By this Ordinance as follows:	
Commercial Theme District Program	Seed money for redevelopment activities (St. Louis LDC)	\$371,170
Earthways Home	Demonstration site of environmentally and economically efficient housing	\$40,000
Laclede's Landing Public Improvements	Public improvements in support of commercial dev. (LCRA)	\$75,000
ECONOMIC DEVELOPMENT PROJECTS TOTAL		\$3,436,170

III. LAND ACQUISITION PROJECTS

Funds Appropriated	By Ordinance 62275, as amended by Ordinance 62347	\$2,775,000
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a) Funds Released	By this Ordinance as follows:	
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Madison Acres	Scattered site acquisition to aid housing (LRA Contract #90-40-13)	(\$200,000)
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SUBTOTAL		\$2,575,000
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b) Funds Appropriated	By this Ordinance as follows:	
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General Acquisition	Acquisition of problem properties (LRA)	\$150,000
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Gate District	Acquisition seed money for Gate District Plan (LCRA)	\$125,000
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LAND ACQUISITION PROJECTS TOTAL		\$2,850,000
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IV. LOAN FEES

Funds Appropriated	\$300,000	
By Ordinance 62275, as amended by Ordinance 62347		

Funds Released	By this Ordinance	(\$211,170)
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LOAN FEES TOTAL		\$88,830
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TOTAL 1990 SECTION 108 LOAN		\$15,000,000
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Legislative History

1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
11/22/91	11/22/91	HUDZ	12/06/91	
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
12/13/91			12/17/91	12/20/91
ORDINANCE	VETOED		VETO OVR	
62489				