

1 **BOARD BILL NO. 63 INTRODUCED BY ALDERMAN CHRIS CARTER,**
2 **ALDERWOMAN CHRISTINE INGRASSIA**

3 An Ordinance establishing the Office of Financial Empowerment.

4 **BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:**

5 **SECTION ONE.** The City Treasurer shall have the authority to establish the
6 Office of Financial Empowerment (“OFE”) as a division of the Treasurer’s Office. The
7 City Treasurer and the OFE shall have the authority to research, conduct educational
8 programs, provide counseling and disseminate information regarding financial education,
9 small business support and access to banking (for purposes of this section, collectively
10 “financial programs”) for residents of the City. The City Treasurer and the OFE are
11 authorized to organize, administer and deliver financial programs either directly or
12 through agents.

13 **SECTION TWO.** In furtherance of organizing, administering and delivering
14 financial programs, the City Treasurer and the OFE shall have the authority to:

- 15 (1) apply for and accept on behalf of the City, grants; and
16 (2) enter into service agreements with public and private entities; and perform any
17 and all acts, including the expenditure of funds subject to appropriation therefore, as shall
18 be necessary or advisable in connection with such service agreements, including any
19 renewals thereto.

20 **SECTION THREE.** The City Treasurer and the OFE is authorized to enter into
21 and execute sponsorship agreements, containing terms and conditions that she deems
22 appropriate, in conjunction with the Treasurer’s Annual Financial Empowerment Fair (for
23 purposes of this paragraph, “Fair”). For purposes of this paragraph, the term “sponsor(s)”
24 means those persons providing money or other in-kind goods or services to the city in

May 22, 2014

Page 1 of 2

Board Bill No. 63Sponsored By Alderman Chris Carter, Alderwoman Christine Ingrassia

1 exchange for advertising or promotional rights at Fair. Sponsors may, at the discretion of
2 the City Treasurer, and upon such terms as the City Treasurer determines, offer and sell
3 goods and services to the public at Fair.