

BOARD BILL NUMBER 120

FISCAL NOTE

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Bill Sponsor: Alderwoman Elicia Middlebrook

Bill Synopsis:	This Board Bill amends Ordinance No. 69381 which authorized a Lease Agreement with the City of St. Louis and Metropolitan Park and Recreation District d/b/a Great Rivers Greenway District, approving a First Amendment to Lease Agreement for a temporary reduction of the land and improvements ("Relinquished Space") in order that the City may lease or permit the Relinquished Space to Walsh Construction Company ("Walsh") for Walsh to rebuild the Merchants Bridge owned by Terminal Railroad Association of St. Louis. Once Walsh has completed the rebuilding, the First Amendment shall automatically terminate.
Type of Impact:	None
Agencies Affected:	None

SECTION A

Does this bill authorize:

- An expansion of services which entails additional costs beyond that approved in the current adopted city budget? Yes No
- An undertaking of a new service for which no funding is provided in the current adopted city budget? Yes No
- A commitment of city funding in the future under certain specified conditions? Yes No
- An issuance of bonds, notes and lease-purchase agreements which may require additional funding beyond that approved in the current adopted city budget? Yes No

- An execution or initiation of an activity as a result of federal or state mandates or requirements? Yes No
- A capital improvement project that increases operating costs over the current adopted city budget? Yes No
- A capital improvement project that requires funding not approved in the current adopted city budget or that will require funding in future years? Yes No

If the answer is yes to any of the above questions, then a fiscal note must be attached to the board bill. Complete Section B of the form below.

SECTION B

- Does the bill require the construction of any new physical facilities? ___Yes ___No.

- o If yes, describe the facilities and provide the estimated cost:

- _____
 - _____
 - _____
 - _____
 - _____

- Is the bill estimated to have a direct fiscal impact on any city department or office? ___Yes ___No.

- _____
 - _____
 - _____
 - _____
 - _____

- Does the bill create a program or administrative subdivision? ___Yes ___No.

- o If yes, then is there a similar existing program or administrative subdivision?

- ___Yes ___No.

- o If yes, explain the how the proposed programs or administrative subdivisions may overlap:

- _____
 - _____
 - _____
 - _____
 - _____

- Describe the annual operating, equipment, and maintenance costs that would result from the proposed bill, as well as any funding sources:

- _____
 - _____
 - _____
 - _____
 - _____

Complete the chart below to list the total estimated expenditures required of the City resulting from the proposed board bill and any estimated savings or additional revenue.

Financial Estimate of Impact on General Fund			
Fiscal Impact	<u>Year 1</u> <u>(current)</u>	<u>Year 2</u>	<u>Year 3</u>
Additional Expenditures			
Additional Revenue			
Net			
Financial Estimate of Impact on Special Funds			
Fiscal Impact	<u>Year 1</u> <u>(current)</u>	<u>Year 2</u>	<u>Year 3</u>
Additional Expenditures			
Additional Revenue			
Net			

- Describe any assumptions used in preparing this fiscal note:

- List any sources of information (including any City officials, agencies, or departments) used in preparing this fiscal note:

- Have the financial estimates of this bill been verified by the City Budget Division? ___Yes ___No.

o If yes, by whom? _____ .