

**BOARD BILL NUMBER 121**  
**FISCAL NOTE**

Preparer's Name: Roland Comfort

Contact Information: SLDC (Port Authority) 657-3744, comfortr@stlouis-mo.gov

Bill Sponsor: Alderwoman Elicia Middlebrook

<b>Bill Synopsis:</b>	This Board Bill amends Ordinance No. 68573 which authorized a lease agreement with the City of St. Louis and Terminal Railroad Association, an Illinois corporation, approving a First Amendment to Lease Agreement for certain lands at or near Madison Street to the north and Mound Street to the south for five (5) years with two (2) five (5) year options. The lease sets the rent at \$53,895.00 annually and increases the same from originally \$27,604.76 and currently \$32,862.81.
<b>Type of Impact:</b>	None
<b>Agencies Affected:</b>	None

**SECTION A**  
**Does this bill authorize:**

- An expansion of services which entails additional costs beyond that approved in the current adopted city budget? \_\_\_Yes    X\_No
- An undertaking of a new service for which no funding is provided in the current adopted city budget? \_\_\_Yes    X\_No
- A commitment of city funding in the future under certain specified conditions? \_\_\_Yes    X\_No
- An issuance of bonds, notes and lease-purchase agreements which may require additional funding beyond that approved in the current adopted city budget? \_\_\_Yes    X\_No
- An execution or initiation of an activity as a result of federal or state mandates or requirements? \_\_\_Yes    X\_No

- A capital improvement project that increases operating costs over the current adopted city budget? Yes No
- A capital improvement project that requires funding not approved in the current adopted city budget or that will require funding in future years? Yes No.

**If the answer is yes to any of the above questions, then a fiscal note must be attached to the board bill. Complete Section B of the form below.**

**SECTION B**

- Does the bill require the construction of any new physical facilities? \_\_\_Yes \_\_\_No.

- o If yes, describe the facilities and provide the estimated cost:

- \_\_\_\_\_
    - \_\_\_\_\_
    - \_\_\_\_\_
    - \_\_\_\_\_
    - \_\_\_\_\_

- Is the bill estimated to have a direct fiscal impact on any city department or office? \_\_\_Yes \_\_\_No.

- \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_

- Does the bill create a program or administrative subdivision? \_\_\_Yes \_\_\_No.

- o If yes, then is there a similar existing program or administrative subdivision?

- \_\_\_Yes \_\_\_No.

- o If yes, explain the how the proposed programs or administrative subdivisions may overlap:

- \_\_\_\_\_
    - \_\_\_\_\_
    - \_\_\_\_\_
    - \_\_\_\_\_
    - \_\_\_\_\_

- Describe the annual operating, equipment, and maintenance costs that would result from the proposed bill, as well as any funding sources:

- \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_

Complete the chart below to list the total estimated expenditures required of the City resulting from the proposed board bill and any estimated savings or additional revenue.

<b>Financial Estimate of Impact on General Fund</b>			
<b>Fiscal Impact</b>	<b><u>Year 1</u> <u>(current)</u></b>	<b><u>Year 2</u></b>	<b><u>Year 3</u></b>
<b>Additional Expenditures</b>			
<b>Additional Revenue</b>			
<b>Net</b>			
<b>Financial Estimate of Impact on Special Funds</b>			
<b>Fiscal Impact</b>	<b><u>Year 1</u> <u>(current)</u></b>	<b><u>Year 2</u></b>	<b><u>Year 3</u></b>
<b>Additional Expenditures</b>			
<b>Additional Revenue</b>			
<b>Net</b>			

- Describe any assumptions used in preparing this fiscal note:

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- List any sources of information (including any City officials, agencies, or departments) used in preparing this fiscal note:

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- Have the financial estimates of this bill been verified by the City Budget Division?  
 Yes  No.

o If yes, by whom? \_\_\_\_\_ .