

BOARD BILL NUMBER 136
FISCAL NOTE

Preparer's Name Aminah Wright

Phone Number or Email Address (will be available publicly) wrighta@stlouis-mo.gov

Bill Sponsor Alderwoman Dwinderlin Evans

Bill Synopsis:	Allows up to a twenty-five (25) year tax abatement; 10 years tax abatement based on 95% of the assessed value of the incremental improvements followed by 15 years tax abatement based on 50% of the assessed value of the incremental improvements for the N. Newstead Ave./Lexington Ave./Whittier St./Kennerly Ave. Area.
Type of Impact:	None
Agencies Affected:	None

SECTION A

Does this bill authorize:

- An expansion of services which entails additional costs beyond that approved in the current adopted city budget? ___Yes __X__No.
- An undertaking of a new service for which no funding is provided in the current adopted city budget? ___Yes __X__No.
- A commitment of city funding in the future under certain specified conditions? ___Yes __X__No.
- An issuance of bonds, notes and lease-purchase agreements which may require additional funding beyond that approved in the current adopted city budget? ___Yes __X__No.
- An execution or initiation of an activity as a result of federal or state mandates or requirements? ___Yes __X__No.
- A capital improvement project that increases operating costs over the current adopted city budget? ___Yes __X__No.

- A capital improvement project that requires funding not approved in the current adopted city budget or that will require funding in future years? Yes No.