

**BOARD BILL NUMBER 142**  
**FISCAL NOTE**

Preparer's Name  Matt Bauer

Phone Number or Email Address (will be available publicly)  bauerm@stlouis-mo.gov

Bill Sponsor  Alderwoman Carol Howard

|                           |   |
|---------------------------|---|
| <b>Bill Synopsis:</b>     | Allows up to twenty years of tax abatement provided as follows: fifteen years (15) years of tax abatement based on 95% of the assessed value of the incremental improvements, followed by five (5) years of tax abatement based on 90% of the assessed value of the incremental improvements for the 4320-4330, 4350 And 4350R S. Kingshighway Blvd. Area |
| <b>Type of Impact:</b>    | None  |
| <b>Agencies Affected:</b> | None  |

**SECTION A**

**Does this bill authorize:**

- An expansion of services which entails additional costs beyond that approved in the current adopted city budget? \_\_\_Yes \_\_\_X\_\_\_No.
- An undertaking of a new service for which no funding is provided in the current adopted city budget? \_\_\_Yes \_\_\_X\_\_\_No.
- A commitment of city funding in the future under certain specified conditions? \_\_\_Yes \_\_\_X\_\_\_No.
- An issuance of bonds, notes and lease-purchase agreements which may require additional funding beyond that approved in the current adopted city budget? \_\_\_Yes \_\_\_X\_\_\_No.
- An execution or initiation of an activity as a result of federal or state mandates or requirements? \_\_\_Yes \_\_\_X\_\_\_No.
- A capital improvement project that increases operating costs over the current adopted city budget? \_\_\_Yes \_\_\_X\_\_\_No.

- A capital improvement project that requires funding not approved in the current adopted city budget or that will require funding in future years?  Yes  No.