

BOARD BILL FISCAL NOTE

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Bill Sponsor Ald. Ingrassia

Bill Synopsis:	Renewal of a previous agreement for the Water Division to provide MSD customer's billing information
Type of Impact:	None
Agencies Affected:	Public Utilities - Water Division

SECTION A

Does this bill authorize:

- An expansion of services which entails additional costs beyond that approved in the current adopted city budget? ___Yes XNo.
- An undertaking of a new service for which no funding is provided in the current adopted city budget? ___Yes XNo.
- A commitment of city funding in the future under certain specified conditions? ___Yes XNo.
- An issuance of bonds, notes and lease-purchase agreements which may require additional funding beyond that approved in the current adopted city budget? ___Yes XNo.
- An execution or initiation of an activity as a result of federal or state mandates or requirements? ___Yes XNo.
- A capital improvement project that increases operating costs over the current adopted city budget? ___Yes XNo.
- A capital improvement project that requires funding not approved in the current adopted city budget or that will require funding in future years? ___Yes XNo.

If the answer is yes to any of the above questions, then a fiscal note must be attached to the board bill. Complete Section B of the form below.

SECTION B

- Does the bill require the construction of any new physical facilities? ___ Yes No.

- If yes, describe the facilities and provide the estimated cost:

- Is the bill estimated to have a direct fiscal impact on any city department or office? Yes ___ No.

- If yes, explain the impact and the estimated cost:

The Water Division will continue to be compensated for the billing data provided. There will not be any additional costs since this an existing practice.

- Does the bill create a program or administrative subdivision? ___ Yes No.

- If yes, then is there a similar existing program or administrative subdivision?

___ Yes ___ No.

- If yes, explain the how the proposed programs or administrative subdivisions may overlap:

- Describe the annual operating, equipment, and maintenance costs that would result from the proposed bill, as well as any funding sources:

There will not be any additional costs since this an existing practice. The annual cost of providing this information is approximately \$16,500.

Complete the chart below to list the total estimated expenditures required of the City resulting from the proposed board bill and any estimated savings or additional revenue.

Financial Estimate of Impact on General Fund			
Fiscal Impact	<u>Year 1 (current)</u>	<u>Year 2</u>	<u>Year 3</u>
Additional Expenditures	None	None	None
Additional Revenue	\$156,000	\$163,800	\$171,990
Net	\$156,000	\$163,800	\$171,990
Financial Estimate of Impact on Special Funds			
Fiscal Impact	<u>Year 1 (current)</u>	<u>Year 2</u>	<u>Year 3</u>
Additional Expenditures	None	None	None
Additional Revenue	None	None	None
Net	None	None	None

- Describe any assumptions used in preparing this fiscal note:
Water Division compensation increases annually by Consumer Price Index which is assumed as 5%.

- List any sources of information (including any City officials, agencies, or departments) used in preparing this fiscal note:
Draft contract and Water Division.

- Have the financial estimates of this bill been verified by the City Budget Division?
 _____ Yes X No.
 - If yes, by whom? _____ .