

BOARD BILL FISCAL NOTE

(Board Bill Number 160)

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Bill Sponsor: Alderman Joe Roddy

Bill Synopsis: Approves execution of First Amendment to Redevelopment Agreement between the City of St. Louis and Vertical Realty Advisors, LLC allowing for the extension of the date for completion of the Municipal Courts TIF Project to June 30, 2021.

Type of Impact: None

Agencies Affected: None

SECTION A

Does this bill authorize:

- An expansion of services which entails additional costs beyond that approved in the current adopted city budget?

____ Yes X No.
- An undertaking of a new service for which no funding is provided in the current adopted city budget?

____ Yes X No.
- A commitment of city funding in the future under certain specified conditions?

____ Yes X No.
- An issuance of bonds, notes and lease-purchase agreements which may require additional funding beyond that approved in the current adopted city budget?

____ Yes X No.
- An execution or initiation of an activity as a result of federal or state mandates or requirements?

____ Yes X No.
- A capital improvement project that increases operating costs over the current adopted city budget?

____ Yes X No.
- A capital improvement project that requires funding not approved in the current adopted city budget or that will require funding in future years?

____ Yes X No.

If the answer is yes to any of the above questions, then a fiscal note must be attached to the board bill. Complete Section B of the form below.