

**BOARD BILL NUMBER 115
FISCAL NOTE**

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Bill Sponsor Alderwoman Marlene Davis

Bill Synopsis:	Abatement of minimum annual guarantee payments of Airport Concessionaires and permit fees of certain for-hire Airport ground transportation operators. Percentage Fees will still be paid according to contracts. Duration is four months.
Type of Impact:	Overall reduction in airport revenue from concessionaires and ground transportation providers.
Agencies Affected:	Airport Authority

SECTION A

Does this bill authorize:

- An expansion of services which entails additional costs beyond that approved in the current adopted city budget? _____ Yes X _____ No.
- An undertaking of a new service for which no funding is provided in the current adopted city budget? _____ Yes X _____ No.
- A commitment of city funding in the future under certain specified conditions? _____ Yes X _____ No.
- An issuance of bonds, notes and lease-purchase agreements which may require additional funding beyond that approved in the current adopted city budget? _____ Yes X _____ No.
- An execution or initiation of an activity as a result of federal or state mandates or requirements? _____ Yes X _____ No.
- A capital improvement project that increases operating cost over the current adopted city budget? _____ Yes X _____ No.
- A capital improvement project that requires funding not approved in the current adopted budget or that will require funding in future years? _____ Yes X _____ No.

If the answer is yes to any of the above questions, then a fiscal note must be attached to the board bill. Complete Section B of the form below.