

**Summary**  
**Board Bill Number 145**  
**Floor Substitute**  
**Introduced by Alderwoman Marlene Davis**  
**December 3, 2021**

This Board Bill seeks to authorize the submission to qualified electors a proposal for the issuance of up to fifty million (\$50,000,000) of general obligation public improvement bonds. The Bonds will be paid by utilizing the current property tax levy without a levy increase. With an election due to be scheduled for a redistricting ballot measure in April 2022, it is anticipated that there will be only minor incidental costs associated with the ballot initiative for this bill.

If approved, funds raised from the subsequent issuance would be available to use for all or a portion of the following purposes: (1) improving, resurfacing, repaving and/or repairing streets; (2) designing and constructing public safety facilities; (3) designing and constructing pedestrian and bicycle transportation facilities, (4) maintaining and improving the safety and security of correctional facilities and public safety systems (5) providing local matching funds, where applicable and necessary, to utilize federal funds in furtherance of any of the cited projects herein and, (6) replacing, improving, renovating and maintaining buildings, bridges, and equipment of the City of St. Louis, such as neighborhood recreation centers and fire houses, and (7) paying for expenses associated with the issuance of such bonds.

The City's backlog of unmet infrastructure needs greatly exceed the amount of federal assistance expected to be received by the City in the near future. Funds generated from the issuance of the Bonds will (1) enhance the City's ability to provide matching grant funds to apply for competitive grants; (2) offer the opportunity to begin design work in advance of future federal assistance; (3) secure materials in an effort to mitigate project delays due to supply chain issues; and (4) provide the City with flexibility to raise needed funds in the event that available funding sources are insufficient to meet the City's needs.

**BOARD BILL NUMBER 145 FLOOR SUBSTITUTE INTRODUCED BY:  
ALDERWOMAN MARLENE DAVIS / ALDERWOMAN CAROL HOWARD/  
ALDERMAN DAN GUENTHER/ALDERWOMAN ANNIE RICE/ ALDERWOMAN  
TINA PIHL/ ALDERWOMAN CHRISTINE INGRASSIA/ ALDERMAN BRET  
NARAYAN/ ALDERWOMAN ANNE SCHWEITZER/ ALDERWOMAN LISA  
MIDDLEBROOK/ ALDERWOMAN DWINDERLIN EVANS/ ALDERMAN JAMES  
PAGE/ ALDERMAN BILL STEPHENS/ ALDERMAN JOHN COLLINS-MUHAMMAD/  
ALDERWOMAN MEGAN GREEN/ ALDERWOMAN HEATHER NAVARRO**

1 An ordinance providing for and directing the submission to the qualified electors of the  
2 City of St. Louis at a special bond election to be held in said city on the 5th day of April  
3 2022, of a proposal for the incurring of indebtedness and the issuance of general obligation  
4 bonds of said city in evidence thereof in the aggregate amount of not to exceed Fifty Million  
5 Dollars (\$50,000,000) upon the assent to the said proposal of two-thirds of the qualified  
6 electors of said city voting thereon, and containing an emergency clause.

7 **WHEREAS**, it has become necessary to provide for the making of certain public  
8 improvements in and for the City of St. Louis, as hereinafter more particularly set forth and  
9 described (the “Project”); and

10 **WHEREAS**, the aggregate of the estimated costs of said improvements is approximately  
11 Fifty Million Dollars (\$50,000,000); and

12 **WHEREAS**, sufficient funds are not now available in the treasury of said City with  
13 which to pay said costs; and

14 **WHEREAS**, using funds temporarily on hand in the general account of the City, the City  
15 has paid, and expects to pay, certain costs (“Project Costs”) in connection with the Project and,  
16 accordingly, wishes to declare the “official intent” to reimburse the general fund for Project  
17 Costs from the proceeds of bonds (the “Bonds”) to be issued in the future, including an amount  
18 to cover costs of issuing the Bonds and to provide a contingency reserve for additional costs  
19 incurred hereafter, in a maximum principal amount not to exceed Fifty Million Dollars  
20 (\$50,000,000), and otherwise to meet the requirements of the Internal Revenue Code of 1986, as

1 amended, (the “Code”), and the U.S. Treasury regulations, including U.S. Treasury Regulations  
2 §1.150-2, as amended (the “Treasury Regulations”).

3 **WHEREAS**, the said City is authorized under the Constitution and Statutes of the State of  
4 Missouri and under the Charter of the City of St. Louis to incur indebtedness for the purposes  
5 hereinafter set forth, provided that the proposals for the incurring of such indebtedness be  
6 assented to by two-thirds of the qualified electors of said City voting on said proposition at an  
7 election to be held for that purpose, and provided, further that the amount of such indebtedness,  
8 when added to the outstanding indebtedness of said City, shall not exceed the limits of  
9 indebtedness imposed by the Constitution and Statutes of the State of Missouri and by the Charter  
10 of the City of St. Louis; and

11 **NOW THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS**  
12 **FOLLOWS:**

13 **SECTION ONE.** That a special bond election be held and the same is hereby called and  
14 Ordered to be held in The City of St. Louis, Missouri on the 5<sup>th</sup> day of April, 2022, at which  
15 there shall be submitted to the qualified electors of said City, the proposition as hereinafter set  
16 forth in Section Three of this ordinance.

17 **SECTION TWO.** That the polling places in the various wards and precincts in the City  
18 of St. Louis whereat the said proposition shall be submitted to the qualified electors of said City  
19 shall be those polling places established or to be established by the Board of Election  
20 Commissioners for the City of St. Louis, as provided by law.

21 **SECTION THREE.** That notice of the submission of the said proposition at the said  
22 special bond election shall be given jointly by the said Board of Election Commissioners and by  
23 the City Register of the City of St. Louis by publication in the *City Journal*, the *St. Louis Post-*

1 *Dispatch* and in at least one other weekly newspaper serving citizens of the City of St. Louis,  
2 twice, the first publication occurring in the second week prior to the election and the second  
3 publication occurring within one (1) week prior to the election, which said notice shall be in  
4 substantially the following form:

5  
6 **NOTICE OF**  
7 **SPECIAL BOND ELECTION**  
8 **THE CITY OF ST. LOUIS, MISSOURI**  
9 **TUESDAY, APRIL 5, 2022**

10 NOTICE IS HEREBY GIVEN that a special bond election will be held in The City of St. Louis,  
11 Missouri on Tuesday, the 5<sup>th</sup> day of April 2022 commencing at six o'clock in the morning Central  
12 Standard Time (CST) and closing at seven o'clock, Central Standard Time (CST) in the evening  
13 on said date.

14  
15 The polling places in the various wards and precincts of the City of St. Louis whereat the said  
16 proposition shall be submitted to the qualified electors of said City shall be those polling places  
17 designated or to be designated by the Board of Election Commissioners of the City of St. Louis,  
18 Missouri, separate notice of which will be given by said Board.

19  
20 Subject to such modifications as may be required by the use of an electronic voting system, the  
21 ballots to be used at said election shall be in substantially the following form, to-wit:

22 **OFFICIAL BALLOT**

23 **BOND ELECTION**

1 THE CITY OF ST. LOUIS, MISSOURI

2 APRIL 5, 2022

3 Instructions to voters:

4 To vote in favor of the proposition submitted upon this ballot, place a cross (X) mark in  
5 the square opposite the word “YES”; and, to vote against the said proposition, place a cross (X)  
6 mark in the square opposite the word “NO”.

7 PROPOSITION NO. 1

8 Shall the following be adopted:

9 Proposition to issue bonds of The City of St. Louis, Missouri in an amount not to exceed Fifty  
10 Million Dollars (\$50,000,000) for all or a portion of the following purposes: (1) improving,  
11 resurfacing, repaving and/or repairing streets; (2) designing and constructing public safety  
12 facilities; (3) designing and constructing pedestrian and bicycle transportation facilities;; (4)  
13 maintaining and improving the safety and security of correctional facilities and improving public  
14 safety systems; (5) providing local matching share funds, where applicable and necessary, to  
15 utilize federal funds in furtherance of any of the cited projects herein; (6) replacing, improving,  
16 renovating and maintaining buildings, bridges, and equipment of the City of St. Louis, such as  
17 neighborhood recreation centers and fire houses; and (7) paying for expenses associated with the  
18 issuance of such bonds. If this proposition is approved, the property tax levy is estimated to  
19 remain unchanged.

20 YES [ ]

NO [ ]

21 This notice is given pursuant to Ordinance No. \_\_\_\_\_ of the City of St.  
22 Louis, Missouri, approved the \_\_\_\_\_ day of January, 2022.

23 IN WITNESS WHEREOF, we the undersigned Board of Election Commissioners for the

1 City of St. Louis, Missouri, and the Register of said City, have hereunto set our hands under the  
2 seal of said City, in the City of St. Louis, State of Missouri, this \_\_\_ day of \_\_\_\_\_, 2022.

3 \_\_\_\_\_

4 Member, Board of Election Commissioners

5 \_\_\_\_\_

6 Member, Board of Election Commissioners

7 \_\_\_\_\_

8 Member, Board of Election Commissioners

9 \_\_\_\_\_

10 Chairman, Board of Election Commissioners

11 \_\_\_\_\_

12 Secretary, Board of Election Commissioners

13 [space for Board seal]

14 \_\_\_\_\_

15 City Register

16 [space for City seal]

17 Proof of the publication of said notice shall be made by affidavits of the publishers of  
18 said newspapers, with a copy of such publication attached thereto, and such affidavits shall be  
19 filed with the City Register.

20 **SECTION FOUR.** That the Board of Election Commissioners for the City of St. Louis,  
21 Missouri shall provide the ballots, conduct the election, and certify the results of said special  
22 Bond election to the Board of Aldermen of the City of St. Louis, Missouri, as required by law.

23 **SECTION FIVE.** That if the said proposition be assented to by two-thirds (2/3) or more

1 of the qualified electors voting thereon, the Bonds in the amount and for the purpose designated  
2 in said proposition may be issued.

3 **SECTION SIX.** This Board hereby declares the “official intent” of the City to use a  
4 portion of the proceeds of the Bonds to reimburse the general account of the City for funds  
5 temporarily advanced to pay Project Costs, including, but not limited to, the costs of submitting  
6 the proposal to issue the Bonds to the voters for their approval as required by the Constitution  
7 and statutes of the State of Missouri and other costs of issuing the Bonds, incurred prior to the  
8 issuance of the Bonds and the appropriate officials of the City are hereby directed to take all  
9 steps necessary to meet the requirements of the Code and the Treasury Regulations concerning  
10 such reimbursement.

11 **SECTION SEVEN.** That the proceeds of the sale or sales of any of the Bonds which may  
12 be authorized by the requisite affirmative vote shall be used only for the purposes designated in  
13 the proposition with which the Bonds are identified and shall be used substantially in accordance  
14 with this ordinance.

15 **SECTION EIGHT.** That immediately upon the passage and approval of this ordinance, the  
16 Clerk of the Board of Aldermen shall certify a copy thereof to the Board of Election  
17 Commissioners for the City of St. Louis, Missouri for action and proceedings by said Board in  
18 accordance herewith and as required by law.

19 **SECTION NINE.** This being an ordinance providing for public work and improvements,  
20 and providing for a vote by or for submission to the people, it is hereby declared to be an  
21 emergency measure within the meaning of Sections 19 and 20 of Article IV of the Charter of the  
22 City of St. Louis and therefore this ordinance shall become effective immediately upon its  
23 passage and approval by the Mayor.

**BOARD BILL NUMBER 145**  
**FLOOR SUBSTITUTE**  
**FISCAL NOTE**

Preparer's Name: LaTaunia D. Kenner, Deputy Comptroller for Finance & Development,  
Office of the Comptroller  
Ryan Coleman, Fiscal Officer II, Office of the Comptroller

Phone Number or Email Address (will be available publicly): colemanr@stlouis-mo.gov

Bill Sponsor: Alderwoman Marlene Davis

<b>Bill Synopsis:</b>	To authorize the submission to the qualified electors of the City of St. Louis a proposal for the issuance of general obligation public improvement bonds under the current property tax levy with no levy increase.
<b>Type of Impact:</b>	This bill only authorizes submission to the qualified voters so no significant impact is expected. If approved, the subsequent issuance of bonds would assist the City in financing public improvement projects directly and in providing federal grant match funds to fund said projects in a timely manner, being aware of extended project completion timelines due to current supply chain issues and potentially increased project costs associated with delaying project approvals.
<b>Agencies Affected:</b>	Comptroller's Office, Board of Election Commissioners

**SECTION A**

**Does this bill authorize:**

- An expansion of services which entails additional costs beyond that approved in the current adopted city budget? \_\_\_ Yes X No.

*With a special election due to be scheduled by the Board of Election Commissioners for April 5, 2021, there are no additional costs associated with this board bill.*

- An undertaking of a new service for which no funding is provided in the current adopted city budget? \_\_\_ Yes X No.



- A commitment of city funding in the future under certain specified conditions? \_\_\_ Yes X No.
- An issuance of bonds, notes and lease-purchase agreements which may require additional funding beyond that approved in the current adopted city budget? \_\_\_ Yes X No.
- An execution or initiation of an activity as a result of federal or state mandates or requirements? \_\_\_ Yes X No.
- A capital improvement project that increases operating costs over the current adopted city budget? \_\_\_ Yes X No.
- A capital improvement project that requires funding not approved in the current adopted city budget or that will require funding in future years? \_\_\_ Yes X No.

**If the answer is yes to any of the above questions, then a fiscal note must be attached to the board bill. Complete Section B of the form below.**

### SECTION B

**Not applicable**

- Does the bill require the construction of any new physical facilities? \_\_\_ Yes \_\_\_ No.
  - If yes, describe the facilities and provide the estimated cost:
   
\_\_\_\_\_
   
\_\_\_\_\_
   
\_\_\_\_\_
   
\_\_\_\_\_
   
\_\_\_\_\_
- Is the bill estimated to have a direct fiscal impact on any city department or office? \_\_\_ Yes \_\_\_ No.
  - If yes, explain the impact and the estimated cost:
   
\_\_\_\_\_
   
\_\_\_\_\_
   
\_\_\_\_\_
   
\_\_\_\_\_
   
\_\_\_\_\_
- Does the bill create a program or administrative subdivision? \_\_\_ Yes \_\_\_ No.
  - If yes, then is there a similar existing program or administrative subdivision?

\_\_\_\_ Yes \_\_\_\_ No.

- If yes, explain the how the proposed programs or administrative subdivisions may overlap:

---

---

---

---

---

- Describe the annual operating, equipment, and maintenance costs that would result from the proposed bill, as well as any funding sources:

---

---

---

---

---

Complete the chart below to list the total estimated expenditures required of the City resulting from the proposed board bill and any estimated savings or additional revenue.

<b>Financial Estimate of Impact on General Fund</b>			
<b>Fiscal Impact</b>	<b><u>Year 1 (current)</u></b>	<b><u>Year 2</u></b>	<b><u>Year 3</u></b>
<b>Additional Expenditures</b>	NA	NA	NA
<b>Additional Revenue</b>	NA	NA	NA
<b>Net</b>	NA	NA	NA
<b>Financial Estimate of Impact on Special Funds</b>			
<b>Fiscal Impact</b>	<b><u>Year 1 (current)</u></b>	<b><u>Year 2</u></b>	<b><u>Year 3</u></b>
<b>Additional Expenditures</b>	NA	NA	NA
<b>Additional Revenue</b>	NA	NA	NA
<b>Net</b>	NA	NA	NA

- Describe any assumptions used in preparing this fiscal note:

---

---

---

---

---

- List any sources of information (including any City officials, agencies, or departments) used in preparing this fiscal note:

Gary Stoff, Republican Director, Board of Elections  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

---

Have the financial estimates of this bill been verified by the City Budget Division?  
\_\_ Yes \_\_ X No.

*The Budget Director has been provided a copy of the Board Bill and Fiscal Note.*