

1 **BOARD BILL 268 FLOOR SUBSTITUTE INTRODUCED BY ALDERMEN SCOTT**
2 **OGILVIE AND THOMAS A. VILLA**
3 **ALDERWOMAN CHRISTINE INGRASSIA**

4 **AN ORDINANCE PROVIDING FOR AND DIRECTING THE SUBMISSION TO**
5 **THE QUALIFIED ELECTORS OF THE CITY OF ST. LOUIS AT A SPECIAL BOND**
6 **ELECTION TO BE HELD IN SAID CITY ON THE 5th DAY OF APRIL, 2016, OF A**
7 **PROPOSAL FOR THE INCURRING OF INDEBTEDNESS AND THE ISSUANCE OF**
8 **BONDS OF SAID CITY IN EVIDENCE THEREOF IN THE AGGREGATE AMOUNT**
9 **OF NOT TO EXCEED TWENTY-FIVE MILLION DOLLARS (\$25,000,000) UPON THE**
10 **ASSENT TO THE SAID PROPOSAL OF TWO-THIRDS OF THE QUALIFIED**
11 **ELECTORS OF SAID CITY VOTING THEREON, AND CONTAINING AN**
12 **EMERGENCY CLAUSE.**

13 **WHEREAS**, it has become necessary to provide for the making of certain public
14 improvements in and for the City of St. Louis, as hereinafter more particularly set forth and
15 described; and

16 **WHEREAS**, the aggregate of the estimated costs of said improvements is approximately
17 Twenty-Five Million Dollars (\$25,000,000); and

18 **WHEREAS**, sufficient funds are not now available in the treasury of said City with
19 which to pay said costs; and

20 **WHEREAS**, using funds temporarily on hand in the general account of the City, the City
21 has paid, and expects to pay, certain costs (“Project Costs”) in connection with the Project and,
22 accordingly, wishes to declare the “official intent” to reimburse the general fund for Project
23 Costs from the proceeds of Bonds to be issued in the future, including an amount to cover costs
24 of issuing the Bonds and to provide a contingency reserve for additional costs incurred hereafter,
25 in a maximum principal amount not to exceed \$25,000,000, and otherwise to meet the
26 requirements of U.S. Treasury Regulations §1.150-2, as amended (the “Treasury Regulations”).

1 **THE CITY OF ST. LOUIS, MISSOURI**
2 **TUESDAY, APRIL 5, 2016**

3 NOTICE IS HEREBY GIVEN that a special bond election will be held in the City of St. Louis,
4 Missouri on

5 Tuesday, the 5th day of April, 2016

6 commencing at six o'clock in the morning and closing at seven o'clock in the evening on said
7 date.

8 The polling places in the various wards and precincts of the City of St. Louis whereat the said
9 proposition shall be submitted to the qualified electors of said City shall be those polling places
10 designated or to be designated by the Board of Election Commissioners of the City of St. Louis,
11 Missouri, separate notice of which will be given by said Board.

12 Subject to such modifications as may be required by the use of an electronic voting system, the
13 ballots to be used at said election shall be in substantially the following form, to-wit:

14 **OFFICIAL BALLOT**
15 **BOND ELECTION**
16 **CITY OF ST. LOUIS, MISSOURI**
17 **APRIL 5, 2016**

18 Instructions to voters:

19 To vote in favor of the proposition submitted upon this ballot, place a cross (X) mark in
20 the square opposite the word "YES"; and, to vote against the said proposition, place a cross (X)
21 mark in the square opposite the word "NO".

22 **PROPOSITION NO. 1**

23 Shall the following be adopted:

24 Proposition to issue bonds of the City of St. Louis, Missouri in an amount not to exceed Twenty-
25 Five Million Dollars (\$25,000,000) for the purpose of purchasing, replacing, improving and
26 maintaining the buildings, bridges, and equipment of the City of St. Louis, including (1)
27 acquiring fire trucks, ambulances, personal protective equipment, and other fire-fighting
28 apparatus for the St. Louis Fire Department; (2) acquiring refuse trucks for the Refuse
29 Department; (3) updating computer hardware and software for City departments; (4) providing
30 match share funds to repair, renovate, and replace bridges; (5) renovating recreation centers,
31 buildings, and facilities owned by the City of St. Louis; and (6) for expenses associated with the
32 issuance of the bonds. If this proposition is approved, the property tax levy is estimated to
33 remain unchanged.

34 YES []

NO []

January 22, 2016

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Board Bill #268 Floor Substitute

Sponsor: Aldermen Scott Ogilvie and Thomas A. Villa,
Alderwoman Christine Ingrassia

1 This notice is given pursuant to Ordinance No. _____ of the City of St. Louis,
2 Missouri, approved the ____ day of _____, 2016.

3 IN WITNESS WHEREOF, we the undersigned Board of Election Commissioners for the
4 City of St. Louis, Missouri, and the Register of said City, have hereunto set our hands under the
5 seal of said City, in the City of St. Louis, State of Missouri, this ____ day of
6 _____, 2016.

7 _____
8 Member, Board of Election Commissioners

9 _____
10 Member, Board of Election Commissioners

11 _____
12 Member, Board of Election Commissioners

13 _____
14 Chairman, Board of Election Commissioners

15 _____
16 Secretary, Board of Election Commissioners

17 [space for Board seal]

18 _____
19 City Register

20 [space for City seal]

21 Proof of the publication of said notice shall be made by affidavits of the publishers of
22 said newspapers, with a copy of such publication attached thereto, and such affidavits shall be
23 filed with the City Register.

24 **SECTION FOUR.** That the Board of Election Commissioners for the City of St. Louis,
25 Missouri shall provide the ballots, conduct the election, and certify the results of said special
26 bond election to the Board of Aldermen of the City of St. Louis, Missouri, as required by law.

27 **SECTION FIVE.** That if the said proposition be assented to by two-thirds (66.7%) or
28 more of the qualified electors voting thereon, bonds in the amount and for the purpose
29 designated in said proposition may be issued.

January 22, 2016

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Board Bill #268 Floor Substitute

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1 **SECTION SIX.** This Board hereby declares the “official intent” of the City to use a
2 portion of the proceeds of the Bonds to reimburse the general account of the City for funds
3 temporarily advanced to pay Project Costs, including, but not limited to, the costs of submitting
4 the proposal to issue the Bonds to the voters for their approval as required by the Constitution
5 and statutes of the State of Missouri and other costs of issuing the Bonds, incurred prior to the
6 issuance of the Bonds, and the appropriate officials of the City are hereby directed to take all
7 steps necessary to meet the requirements of the Treasury Regulations concerning such
8 reimbursement.

9 **SECTION SEVEN.** That the proceeds of the sale or sales of any of the bonds which may
10 be authorized by the requisite affirmative vote shall be used only for the purposes designated in
11 the proposition with which the bonds are identified and shall be used substantially in accordance
12 with Exhibit A.

13 **SECTION EIGHT.** That immediately upon the passage and approval of this ordinance,
14 the Clerk of the Board of Aldermen shall certify a copy thereof to the Board of Election
15 Commissioners for the City of St. Louis, Missouri for action and proceedings by said Board in
16 accordance herewith and as required by law.

17 **SECTION NINE.** This being an ordinance for the preservation of public peace, health
18 and safety, and providing for submission to the people, it is hereby declared to be an emergency
19 measure within the meaning of Sections 19 and 20 of Article IV of the Charter of the City of St.
20 Louis and therefore this ordinance shall become effective immediately upon its passage and
21 approval by the Mayor.