

1 BOARD BILL NO. 2CSAA INTRODUCED BY PRESIDENT REED

2 An ordinance providing for and directing the submission to the qualified electors of the City
3 of St. Louis at a special bond election to be held in said City on the 4th day of August, 2015,
4 of proposals for incurring indebtedness and issuing general obligation bonds of said City in
5 evidence thereof in the aggregate amount not to exceed One Hundred Eighty Million
6 Dollars (\$180,000,000) upon the assent to the said proposals, respectively, of two-thirds of
7 the qualified electors of said City voting thereon, and containing an emergency clause.

8 WHEREAS, it has become necessary to provide for the making of certain public
9 improvements in and for the City of St. Louis, as hereinafter more particularly set forth and
10 described; and

11 WHEREAS, the aggregate of the estimated costs of said improvements is approximately
12 One Hundred Eighty Million Dollars (\$180,000,000) and

13 WHEREAS, sufficient funds are not now available in the treasury of said City with which to
14 pay said costs; and

15 WHEREAS, said City is authorized under the Constitution and Statutes of the State of
16 Missouri and under the Charter of said City to incur indebtedness for the purposes
17 hereinafter set forth, provided that the proposals for the incurring of such indebtedness are
18 assented to by two-thirds of the qualified electors of said City voting on said proposition at
19 an election to be held for that purpose, and provided, further that the amount of such
20 indebtedness, when added to the outstanding indebtedness of said City, shall not exceed the
21 limits of indebtedness imposed by the Constitution and Statutes of the State of Missouri and
22 by the Charter of the City of St. Louis; and

1 WHEREAS, the amount of indebtedness hereinafter proposed to be incurred, when added to
2 the outstanding and authorized indebtedness of said City, will not exceed any limit of
3 indebtedness established by the Constitution or Statutes of the State of Missouri or by the
4 Charter of the City of St. Louis.

5 BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

6 SECTION ONE. That a special bond election shall be held, and the same is hereby called
7 and ordered to be held in the City of St. Louis, Missouri on the 4th day of August, 2015, at
8 which there shall be submitted to the qualified electors of said City, the propositions, as
9 hereinafter set forth in Section Three of this ordinance.

10 SECTION TWO. That the polling places in the various wards and precincts in the City of
11 St. Louis whereat the said propositions shall be submitted to the qualified electors of said
12 City shall be those polling places established or to be established by the Board of Election
13 Commissioners for the City of St. Louis, as provided by law.

14 SECTION THREE. The notice of the submission of the said proposition at the said special
15 bond election shall be given jointly by the said Board of Election Commissioners and by the
16 City Register of the City of St. Louis by publication in the City Journal, the St. Louis Post-
17 Dispatch, and at least one other weekly newspaper serving citizens of the City of St. Louis,
18 once each week for three (3) consecutive weeks, the first publication in each instance to be
19 at least twenty-one-days before, and the last publication within two (2) weeks before the
20 said election, which said notice shall be in substantially the following form:

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NOTICE OF
SPECIAL BOND ELECTION
THE CITY OF ST. LOUIS, MISSOURI
TUESDAY, AUGUST 4TH, 2015

NOTICE IS HEREBY GIVEN that a bond election will be held in the City of St. Louis, Missouri on Tuesday, the 4th day of August, 2015, commencing at six o'clock in the morning, Central Daylight Time, and closing at seven o'clock in the evening, Central Daylight Time, on said date.

The polling places in the various wards and precincts of the City of St. Louis whereat the said propositions shall be submitted to the qualified electors of said City shall be those polling places designated or to be designated by the Board of Election Commissioners of the City of St. Louis, Missouri, separate notice of which will be given by said Board.

Subject to such modifications as may be required by the use of an electronic voting system, the ballots to be used at said election shall be in substantially the following form, to-wit:

OFFICIAL BALLOT
BOND ELECTION
CITY OF ST. LOUIS, MISSOURI
AUGUST 4TH, 2015

Instructions to voters:

1 To vote in favor of the propositions submitted upon this ballot, place a cross (X) mark in the
2 square opposite the word "YES"; and, to vote against the said proposition, place a cross (X)
3 mark in the square opposite the word "NO".

4 PROPOSITION NO. 1

5 Shall the following be adopted:

6 Proposition to issue bonds of the City of St. Louis, Missouri in an amount
7 not to exceed One Hundred Eighty Million Dollars (\$180,000,000) for the
8 purpose of funding a portion of the cost of acquiring certain real property for,
9 and purchasing, replacing, improving, and maintaining the buildings,
10 vehicles, and equipment of, the City, the St. Louis Police Department, Fire
11 Department, and Emergency Medical Services, and other City departments
12 and for maintaining the safety and security of the jails and improving public
13 safety; for funding a portion of the costs of reconstructing, repairing and
14 improving streets, bridges, and sidewalks; for funding a portion of the costs
15 of infrastructure development and of demolition and abatement of various
16 abandoned or condemned buildings owned by or under the control of the
17 City of St. Louis or its related agencies; for funding a portion of the cost of
18 city owned building stabilization and preservation for funding a portion of
19 the costs of home repair programs; for funding ward capital improvements;
20 for funding a portion of the cost of paying for economic development and
21 site development infrastructure, and for paying incidental costs of such work
22 and of issuing the Bonds.

23 YES []

Date: May 1, 2015__

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Sponsor: President Lewis Reed

1 NO []

2 This notice is given pursuant to Ordinance No. _____ of the City of St. Louis,

3 Missouri, approved the ____ day of _____, 2015.

4 IN WITNESS WHEREOF, we the undersigned Board of Election Commissioners for the

5 City of St. Louis, Missouri, and the Register of said City, have hereunto set our hands under

6 the seal of said City, in the City of St. Louis, State of Missouri, this ____ day of

7 _____, 2015.

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9 _____

10 Member, Board of Election Commissioners

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12 _____

13 Member, Board of Election Commissioners

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15 _____

16 Member, Board of Election Commissioners

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18 _____

19 Chairman, Board of Election Commissioners

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21 _____

22 Secretary, Board of Election Commissioners

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1 [space for Board seal]

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4 City Register

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6 [space for City seal]

7 Proof of the publication of said notice shall be made by affidavits of the publishers of said
8 newspapers, with a copy of such publication attached thereto, and such affidavits shall be
9 filed with the City Register.

10 SECTION FOUR. That the Board of Election Commissioners for the City of St. Louis,
11 Missouri shall provide the ballots, conduct the election, and certify the results of said bond
12 election to the Board of Aldermen of the City of St. Louis, Missouri, as required by law.

13 SECTION FIVE. That if the said propositions, respectively, be assented to by two-thirds
14 (2/3) or more of the qualified electors voting thereon, bonds in the amount and for the
15 purpose designated in said propositions may be issued.

16 SECTION SIX. That the proceeds of the sale or sales of any of the bonds which may be
17 authorized by the requisite affirmative vote shall be used only for the purposes designated in
18 the proposition with which the bonds are identified, and shall be used substantially in
19 accordance with Exhibit A and in accordance with the purposes designated in the
20 proposition with which the bonds are identified. Bond proceeds used in accordance with
21 Item P as noted on Exhibit A (economic development and site development infrastructure as
22 stated in the ballot language) shall be used only for the purpose of funding the cost of
23 infrastructure improvements strictly for the purpose of securing the execution of an

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1 agreement for the relocation of The National Geospatial-Intelligence Agency to a City of St.
2 Louis site, and only for fulfilling a condition of and execution of a publicly announced
3 agreement with the appropriate Federal Government agency to relocate said agency, and for
4 paying incidental costs of such work and of issuing the Bonds. Further, prior to any bond
5 proceeds being issued in accordance with Item P as noted on Exhibit A (economic
6 development and site development infrastructure as stated in the ballot language), the Land
7 Clearance Redevelopment Authority (LCRA) shall amend any current purchase option
8 agreement between the LCRA and any developer with rights to the surrounding parcels of
9 those infrastructure improvements and add as a lien to be repaid to the City of St. Louis, at
10 the time of and as a direct disbursement from any subsequent developer's sale contract of
11 property purchased under an option with the LCRA, up to the amount developer sells the
12 site, less option price and direct expenditures of improvements to that site and sales costs
13 paid by the developer, less an allowed profit margin of fifteen percent above total costs.
14 Terms of release of said lien shall be included in the amended purchase option and must
15 have approval from the HUDZ Committee of the Board of Aldermen prior to the amended
16 purchase option being agreed upon by the Land Clearance Redevelopment Authority.
17 Funds repaid to the City of St. Louis via the lien will be used for city-wide infrastructure and
18 street improvements to be divided equally among the twenty-eight wards of the City of St.
19 Louis.

20 SECTION SEVEN. That immediately upon the passage and approval of this ordinance, the
21 Clerk of the Board of Aldermen shall certify a copy thereof to the Board of Election
22 Commissioners for the City of St. Louis, Missouri for action and proceedings by said Board
23 in accordance herewith and as required by law.

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1 SECTION EIGHT. This being an ordinance for the preservation of public peace, health and
2 safety, it is hereby declared to be an emergency measure within the meaning of Sections 19
3 and 20 of Article IV of the Charter of the City of St. Louis and therefore this ordinance shall
4 become effective immediately upon its passage and approval by the Mayor.