RESOLUTION NUMBER 5

WHEREAS, the establishment of the Westminster/Lake Special Business District was authorized by in 63481, approved on June 2, 1995; and

WHEREAS, Sections 71.790 to 71.808 RSMo. require that the governing body of any City must adopt a Resolution of Intention to amend a special business district:

NOW THEREFORE BE IT RESOLVED that this Honorable Board of Aldermen herewith states its intention to extend for a period of ten years the authority of the Westminster/Lake Special Business District to levy a tax for the tax years of 2015 through 2024; and

BE IT FURTHER RESOLVED THAT:

- 1. This Honorable Board of Aldermen hereby directs the Ways & Means Committee to hold a public hearing to consider the continuation of the tax levy established in Ordinance 63481, approved on June 2, 1995, on April 29, 2014 at 9:00 a.m. in the Kennedy Room (#208), City Hall. Tucker and Market Streets.
- 2. It is the intention of this Board to submit to the qualified voters of the Westminster/Lake Special Business District a proposal to continue the levy of a real estate tax not to exceed eighty-five cents (\$.85) on one hundred dollars (\$100) assessed valuation of real property within the district for the tax years of 2015 through 2024.
 - 3. All other provisions of Ordinance 63483 to remain in full force and effect.
- 4. All additional revenue shall be used to carry out any and all of the improvements allowed in Section 71.796, RSMo.

Introduced on the 25th day of April, 2014 by:

Honorable Lyda Krewson, Alderman 28th Ward

Adopted this the 25th day of April, 2014 as attested by:

David W. Sweeney Lewis E. Reed President, Board of Aldermen

Clerk, Board of Aldermen