

**RESOLUTON NUMBER 32**  
**APPLYING THE COST OF DEMOLITIONING VACANT BUILDINGS**  
**TO THEIR RESTORING VACANT BUILDINGS**

**WHEREAS**, the cost to tear down a vacant building in the City of St. Louis is approximately \$27,000; and

**WHEREAS**, fixing up vacant buildings where possible would save the City money, reduce school closings, reduce food deserts, reduce homelessness, and reduce crime; and

**WHEREAS**, the process of tearing down vacant buildings presents a health risk to the community as many buildings contain asbestos among other materials known to cause cancer among many other illnesses; and

**WHEREAS**, by giving individuals and developers who are interested in restoring vacant buildings an amount of money equal to the amount it would cost to tear down the building to be used to restore vacant buildings to use as residences and commercial spaces the City could improve community health and even save lives, stabilize and beautify communities, make communities safer, and increase the City's tax base.

**NOWHEREFORE BE IT RESOLVED** by the Board of Aldermen of the City of St. Louis that we direct St. Louis Development Corporation to study whether a program whereby the City would give persons who wish to restore a vacant building funds, to be applied to its restoration, in an amount equal to the estimated cost of demolishing the building would incentivize responsible restoration projects under the program's requirements and conditions. We further direct the Clerk of this Board to prepare a copy of this Resolution to be presented at a time and place and to those deemed appropriate by the Sponsor.

**Introduced this 27<sup>th</sup> day of May, 2021 by:**  
**The Honorable Jesse Todd, Alderman 18<sup>th</sup> Ward**

**Adopted this \_\_\_ day of \_\_\_\_\_, 2021 as attested by:**

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**Terry Kennedy**  
**Clerk, Board of Aldermen**

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**Lewis Reed**  
**President, Board of Aldermen**