

**RESOLUTION NO 83
TO APPROVE THE CITY OF ST. LOUIS SENIOR CITIZENS SERVICES FUND
BUDGET FOR FISCAL YEAR 2018-19**

WHEREAS, as authorized by Sections 67.990-67.995 RSMo and authorized by Ordinance No. 70314 approved on July 7, 2016, an election was held on November 8, 2016 to request voter approval of a 5¢ property tax for the purpose of creating a Senior Fund; and

WHEREAS, the voters of the City approved the creation of a Senior Fund; and

WHEREAS, a Senior Fund Board has been duly appointed, has met and has recommended approval of a budget to fund programs and activities as authorized by statute; and

WHEREAS, state statute requires approval of the Senior Fund Budget by the governing body of the City, the Board hereby submits the following budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019 for consideration and approval by this Honorable Board of Aldermen:

<u>SENIOR FUND</u>	
<u>REVENUE & EXPENSE BUDGET – 2018-19</u>	
CASH ON HAND-RESERVES	\$ 150,000
REVENUE	
2018 Estimated Tax Income	\$1,827,912
Subtotal - Revenue	\$1,827,912
Revenue & Reserves	<u>\$1,977,912</u>
EXPENSES:	
Agency Grants	\$1,647,912
Personnel – Salaries & Fringes	108,330
Professional Fees - Consultants	27,720
Rent & Occupancy	9,800
Postage & Printing	2,700
Public Awareness/Marketing	3,000
Information & Technology	2,080
Education & Development	8,000
Travel	370
Telephone/Communication	5,000
Insurance	9,000
Office Supplies	3,000
Miscellaneous	<u>1,000</u>
TOTAL OPERATING EXPENSES	<u>\$1,827,912</u>
Reserves Remaining	\$ 150,000

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NOW THEREFORE BE IT RESOLVED by this Honorable Board of Aldermen that the aforesaid submitted budget is hereby approved.

Introduced on the 13th day of July, 2018, by:

The Honorable Lewis Reed, President of Board of Aldermen

Adopted this 13th day of July, 2018, as attested by:

Louis Galli
Legal Counsel, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen

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