

RESOLUTION NUMBER 168
TO APPROVE THE CATHEDRAL SQUARE SPECIAL BUSINESS DISTRICT 2019 BUDGET

WHEREAS, Cathedral Square Special Business District established by Ordinance Number 63777, approved June 4, 1996 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2019 and ending December 31, 2019 for consideration and approval by this Honorable Board of Aldermen:

	<u>2017</u>	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2019</u>
	<u>ACTUAL</u>	<u>ACTUAL- 9-30-18</u>	<u>Estimated Oct-Dec</u>	<u>Estimated 2018</u>	<u>Budget</u>
CARRYOVER FROM PREVIOUS YEAR	77,458	115,785		115,785	140,000
RECEIPTS EXPECTED					
TAX REVENUE ¹	195,000	205,000	10,000	215,000	215,000
INTEREST ²	48	53	25	78	60
DONATIONS FROM NON PROFITS	0	0	0	0	0
TOTAL RECEIPTS	195,048	205,053	10,025	215,078	215,060
EXPENSES EXPECTED					
SECURITY					
PATROLS(2)	76,000	80,878	40,000	120,878	144,000
EXTRA PATROLS (DAY) ³	19,000	20,846	10,000	30,846	40,000
SECURITY CAMERAS/GPS ⁴	2,500	2,407	810	3,217	3,600
NEIGHBORHOOD MAINTENANCE					
SNOW REMOVAL ⁵	3,250	1,950	3,000	4,950	9,000
LIGHT CLEANING/MAINTENANCE ⁵	0	11,861	1,000	12,861	2,000
GARDEN/ FENCE MAINTENANCE ⁵	7,500	4,500	2,000	6,500	8,000
(Includes Sprinklers)					
GATE REPAIR- INSURANCE	0	0	0	0	0
CAMERA REPAIR- MAINTENANCE ⁶		593	1,000	1,593	4,000
NEIGHBORHOOD IMPROVEMENTS					
Project to Update Lighting/Cameras		0	0	0	110,000

ADDITIONAL SECURITY MEASURES	5,169	0	5,000	5,000	10,000
BUSINESS EXPENSES					
COMMUNICATIONS	650	723	475	1,198	2,000
INSURANCE ⁵	(26)	0	1,200	1,200	1,500
POSTAGE & MISCELLANEOUS ⁵	90	405	695	1,100	1,000
EXPENSES	114,133	124,163	65,180	189,343	335,100
EXCESS RECEIPTS OVER(- UNDER) EXPENDITURES	80,915	80,890	(55,155)	25,735	(120,040)
BALANCE	158,373	196,675	(55,155)	141,520	19,960

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| 1) Estimate of billings and collections |
| 2) 12 Months at 12000 per month - Vehicle and Bicycle Patrols -Evening |
| 3) 12 Months at 3333 per month - Vehicle and Bicycle Patrols-Day |
| 4) Estimate based on current rate |
| 5) Estimate based on past experience |
| 6) Estimate to maintain current cameras |

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 2nd day of December, 2018 by:

Honorable Heather Navarro, Alderwoman 28th Ward

Adopted this the 2nd day of November, 2018 as attested by:

Louis Galli
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen