

RESOLUTION NUMBER 169
TO APPROVE THE 2019 DEBALIVIERE PLACE SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, DeBaliviere Place Special Business District established by Ordinance Number 69915, approved January 20, 2015, is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2019, and ending December 31, 2019, for consideration and approval by this Honorable Board of Aldermen:

DEBALIVIERE PLACE SPECIAL BUSINESS DISTRICT 2019 BUDGET

		<u>BUDGET</u>
REVENUE		
	Special Assessment	\$309,000
	Total Revenue	\$309,000
EXPENSES		
SAFETY & SECURITY		
	Patrols	\$125,000
	NSI Membership	\$45,000
	Lighting/Cameras	\$70,000
	LANDSCAPING & MAINTENANCE	\$15,000
	MARKETING	\$25,000
	ADMINISTRATION & LEGAL	\$25,000
	MISCELLANEOUS	\$4,000

Footnotes: (1) Special Assessment based on 2018 revenue until Open Tax Bill is received
(2) Balance from prior years expected to \$275,000, expected to be used for projects TBD

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 2ND day of November 2018, by:

Honorable Heather Navarro, Alderwoman 28th Ward

Adopted this the 2nd day of November 2018, as attested by:

Louis Galli
Clerk/Legal Counsel, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen

