

RESOLUTION NUMBER 181

WHEREAS, this Honorable Board of Aldermen has received petitions from owners of real property on which is paid ad valorem real property taxes in the proposed Lafayette Square Special Business District; and

WHEREAS, Sections 71.790 to 71.808 RSMo. require that the governing body of any City must adopt a Resolution of Intention to establish a special business district prior to such establishment;

NOW THEREFORE BE IT RESOLVED that this Honorable Board of Aldermen herewith states its intention to establish a special business district under the provisions of Sections 71.790-71.808 RSMo. to be known as the proposed Lafayette Square Special Business District, or such other name that it deems appropriate; and

BE IT FURTHER RESOLVED THAT:

1. This Honorable Board of Aldermen hereby directs the Ways & Means Committee to hold a public hearing to consider the establishment of the proposed district, on January 6, 2015 at 9:00 a.m. in the Kennedy Room (#208), City Hall, Tucker and Market Streets.

2. The maximum boundaries of the proposed district are commonly known as follows:

Beginning at the point of the intersection of the south line of Chouteau Avenue and the east line of Jefferson Avenue; thence eastwardly along said south line of Chouteau Avenue, to its point of intersection with the west line of Truman Parkway; thence southwardly along said west line of Truman Parkway to its point of intersection with the north line of Lafayette Avenue; thence westwardly along said north line of Lafayette Avenue to its intersection with 18th Street; thence southwardly along the extension of the east line of said 18th Street to its intersection with Interstate Forty-Four; thence westwardly along the north line of said Interstate Forty-Four to its intersection with Jefferson Avenue; thence northwardly along the east line of said Jefferson Avenue to the point of beginning.

3. The initial real estate tax rate to be levied shall not exceed eighty-five cents (\$.85) on one hundred dollars (\$100) assessed valuation which shall be payable on or before December 31.

4. All additional revenue shall be used to carry out any and all of the improvements allowed in Section 71.796, RSMo.

Introduced on the 12th day of December, 2014 by:

Honorable Phyllis Young, Alderwoman 7th Ward
Honorable Christine Ingrassia Alderwoman 6th Ward

Adopted this the 12th day of December, 2014 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen