

RESOLUTION NUMBER 183
TO APPROVE THE 2014 WATERMAN / LAKE SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, Waterman/Lake Special Business District established by Ordinance Number 63479, approved June 2, 1995 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2014 and ending December 31, 2014 for consideration and approval by this Honorable Board of Aldermen:

WATERMAN / LAKE SPECIAL BUSINESS DISTRICT
2014 BUDGET

Ordinary Income/Expense	
Income	
Property Taxes	35,000.00
Total Income	35,000.00
Expense	
Computer and Internet Expenses	160.00
Insurance Expense	
Board Insurance	2,000.00
Liability & Property	1,975.00
Total Insurance Expense	3,975.00
Landscaping and Groundskeeping	9,550.00
Membership Dues	
Safety Initiative Dues-NS-SBD	3,000.00
Total Membership Dues	3,000.00
Newsletter	500.00
Office Supplies	75.00
Postage and Delivery	175.00
Professional Fees	
Accounting	1,500.00
Total Professional Fees	1,500.00
Public Meetings	1000.00
Repair and Maint.- Plumbing	625.00
Utilities	2,400.00
Total Expense	22,060.00
Net Ordinary Income	12,940.00
Other Income/Expense	
Other Income	
Interest Income	150.00
Total Other Income	150.00
Other Expense	
Project Expense	
Fountain Repair	12,325.00
Total Project Expense	12,325.00
Total Other Expense	12,325.00
Net Other Income	-12,175.00
Net Income	765.00

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 6th day of December, 2013 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 6th day of December, 2013 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen