

FY23 CAPITAL BUDGET PREVIEW

DRAFT 3/28/2022

	FY22 Budget	FY23 Prelim	Notes
SOURCES			
Capital Improvement Sales Tax	\$17,400,000	\$20,175,000	
Metro Parks Sales Tax - 1/10 Cent	1,601,000	1,856,000	
Metro Parks Sales Tax - 3/16 Cent	2,784,000	2,784,000	
Economic Development Sales Tax - 10% of 1/2 cent	1,845,000	2,120,000	
Beginning Balance (10% of Econ Dev Sales Tax)	0	400,000	
Beginning Balance (Police 1/2 cent account)	0	247,500	
Beginning Balance (CityWide 1/2 cent account)	0	495,000	
Beginning Balance (Parks 1/2 cent account)	0	163,000	
Beginning Balance (Rec Centers 1/2 cent account)	0	74,000	
Beginning Balance (Wards 1/2 cent account)	0	1,400,000	
Beginning Balance (Metro Parks 1/10 Sales Tax)	0	194,000	
Beginning Balance (Metro Parks 3/16 Cent Sales Tax)	0	340,000	
Prior Year Citywide Capital Surplus / (Deficit)	400,000	0	
Courthouse Restoration Funds	1,100,000	1,100,000	
Gaming Revenues	2,000,000	1,000,000	
Gasoline Tax - (County Share)	630,000	2,130,000	Includes projected receipts from increase in state gas tax.
General Fund Transfer - Carnahan Courthouse Debt Service	1,460,000	1,655,000	
General Fund Transfer - Refuse Garage Debt Service	500,000	500,000	
Municipal Garage Revenue	184,000	184,000	
Central Industrial Rent Revenues	565,000	565,000	
Prior Year Sale of Assets	0	0	
Total Sources	30,469,000	37,382,500	
USES			
Citywide			
Existing Debt	10,698,295	10,690,750	① Pre-determined amounts - existing debt requirements
City Building Improvements & Equipment	1,200,000	3,225,000	② Building Repairs & Equipment (Ash tree removals, ITSA, BPS repairs, etc.)
Total Citywide	11,898,295	13,915,750	
Engineering, Design and Administration	1,300,000	1,300,000	③ BPS and Streets - allocation to max allowed under bond agreement
Ward Improvements	8,050,000	10,837,500	④ <u>Programmed Amounts</u> Full Allocation
Major & Neighborhood Parks Debt & Improvements	7,122,000	8,545,750	⑤ 5a) 1/2 Cent - Major Parks 5b) Metro Parks 1/10 Cent - Major Parks 5c) Metro Parks 1/10 Cent - Neigh Parks (TBD) 5d) Metro parks 3/16 Cent - Major Parks 5e) Metro parks 3/16 Cent - Neigh Parks (TBD)
Recreation Center Improvements	483,000	640,250	⑥ Full Allocation
Police Department Improvements	1,610,000	2,135,000	⑦ Debt service for Police Capital Improvements
	18,565,000	23,458,500	
Total Uses of Funds	30,463,295	37,374,250	
Operating Balance	\$5,705	\$8,250	

Five Year Capital Improvements Plan

	FY23	FY24	FY25	FY26	FY27
Sources:					
1/2 Cent Capital Improvement Sales Tax	20,175,000	20,478,000	20,785,000	21,097,000	21,413,000
Prior Year - 1/2 Cent Surplus / (Deficit)	2,379,500	-	-	-	-
1/10 Cent Metro Parks Sales Tax (local share)	1,856,000	1,883,874	1,903,000	1,922,000	1,941,000
Prior Year - 1/10 Cent Surplus / (Deficit)	194,000	-	-	-	-
3/16 Cent Metro Parks Sales Tax (local share)	2,784,000	2,825,812	2,854,000	2,883,000	2,912,000
Prior Year - 3/16 Cent Surplus / (Deficit)	340,000	-	-	-	-
10% Share of 1/2 Cent Economic Dev. Sales Tax	2,120,000	2,151,839	2,173,000	2,195,000	2,217,000
Prior Year - 1/2 Cent Econ Dev Surplus / (Deficit)	400,000	-	-	-	-
1/2 Prior Year Operating Budget Surplus	-	-	-	-	-
General Fund Transfer - Carnahan Debt	1,655,000	2,190,000	2,190,000	2,190,000	2,190,000
General Fund Transfer - Refuse Garage Debt	500,000	500,000	500,000	500,000	-
Gaming Fund Transfer	1,000,000	1,050,000	1,103,000	1,158,000	1,216,000
Gasoline Tax	2,130,000	3,530,000	4,830,000	6,230,000	6,330,000
Courthouse Restoration Fee Revenue	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Municipal Garage Revenue	184,000	184,000	184,000	184,000	184,000
Central Industrial Rent (net mgmt. fees)	565,000	565,000	565,000	565,000	565,000
Income from Sale of City Assets	-	-	-	-	-
TOTAL SOURCES	37,382,500	36,458,526	38,187,000	40,024,000	40,068,000
Uses:					
1) <u>CityWide Debt Agreements</u>					
Carnahan Courthouse	2,205,000	2,205,000	2,205,000	2,205,000	2,205,000
Juvenile Detention Center	1,472,000	1,471,000	1,464,000	1,470,000	1,465,000
1520 Market Building	1,115,400	1,115,400	1,115,400	1,500,000	1,500,000
Refuse / Fire Garage	1,459,000	1,459,000	1,456,000	1,460,000	-
NGA Financing Agreement	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
QECB Loan	354,000	354,000	354,000	354,000	354,000
Rolling Stock /Equipment Leases (existing)	2,585,350	2,585,350	2,585,350	2,585,350	1,774,300
Rolling Stock /Equipment Leases (new)	-	-	-	-	1,500,000
	10,690,750	10,689,750	10,679,750	11,074,350	10,298,300
2) <u>Other City Wide Improvements</u>					
BPS Building Repairs	525,000	415,000	500,000	375,000	500,000
Road and Bridge Projects	1,500,000	2,900,000	4,200,000	5,600,000	5,700,000
Forestry - Ash tree program	550,000	550,000	550,000	550,000	550,000
ITSA - capital equipment	100,000	50,000	100,000	100,000	250,000
Circuit Courthouse repairs	550,000	500,000	500,000	375,000	500,000
	3,225,000	4,415,000	5,850,000	7,000,000	7,500,000
3) Engineering, Design and Administration	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
4) Ward Improvements	10,837,500	9,589,000	9,743,000	9,899,000	10,057,000
5) Major and Neighborhood Park Improvements	8,545,750	7,970,000	8,069,000	8,170,000	8,272,000
6) Recreation Center Improvements	640,250	575,000	585,000	594,000	603,000
7) <u>Police Capital</u>					
Existing Debt Service	1,608,000	1,608,000	1,612,000	1,608,000	1,612,000
Other Capital	527,000	310,000	337,000	372,000	399,000
	2,135,000	1,918,000	1,949,000	1,980,000	2,011,000
TOTAL USES	37,374,250	36,456,750	38,175,750	40,017,350	40,041,300

**FY22 CAPITAL BUDGET
CITYWIDE ACCOUNT (FUND 1217)**

SOURCES OF FUNDS:		
General Fund Transfers	2,155,000	
Gaming Revenues - Admissions Receipts	1,000,000	
Gasoline Tax	2,130,000	
Courthouse Restoration Funds	1,100,000	
Economic Development Sales Tax - 10%	2,120,000	
Economic Development Sales Tax - Beginning Balance	400,000	
1/2 Prior Year Operating Surplus	-	
Prior Year Sale of Assets	-	
Municipal Garage Revenue	184,000	
Central Industrial Rent Revenue	565,000	
Total Funds Available for Appropriation	9,654,000	
USES OF FUNDS:		
Existing Debt		
Carnahan Courthouse	2,205,000	
NGA Financing Agreement	1,500,000	
Juvenile Detention Center	-	
QECCB Loan	354,000	
Fire/Refuse Garage	1,459,000	
Rolling Stock /Asset Lease Purchase Debt	1,002,750	6,520,750
Building Repairs and Equipment		
BPS Building Repairs	525,000	
Courthouse Repairs	550,000	
Ash Tree Removals	550,000	1,625,000
Road and Bridge Projects	1,500,000	1,500,000
Total Uses of Funds		9,645,750
ESTIMATED YEAR END SURPLUS (DEFICIT)		\$8,250

**FY22 CAPITAL BUDGET
CITYWIDE ACCOUNT (FUND 1220)**

SOURCES OF FUNDS:	
Capital Improvement Sales Tax	\$3,775,000
City Wide Capital Existing Balance	495,000
Total Funds Available for Appropriation	4,270,000
USES OF FUNDS:	
Existing Debt	
Rolling Stock Lease Debt	1,582,600
Juvenile Detention Center	1,472,000
1520 Market	1,115,400
	4,170,000
Building Repairs and Equipment	
ITSA Capital	100,000
	100,000
Total Uses of Funds	4,270,000
ESTIMATED YEAR END SURPLUS (DEFICIT)	\$0

**FY22 CAPITAL BUDGET
ENGINEERING, DESIGN AND ADMINISTRATION (FUND 1220)**

SOURCES OF FUNDS:		
Capital Improvement Sales Tax	1,300,000	
Total Funds Available for Appropriation	<hr/>	\$1,300,000
USES OF FUNDS:		
Engineering, Design and Administration- BPS	650,000	
Engineering, Design and Administration - Street Dept.	650,000	
Total Uses of Funds	<hr/>	1,300,000
ESTIMATED YEAR END SURPLUS (DEFICIT)		<hr/> <hr/> \$0

**FY22 CAPITAL BUDGET
WARD IMPROVEMENTS ACCOUNT (FUND 120)**

SOURCES OF FUNDS:		
Capital Improvement Sales Tax	9,437,500	
Beginning Balance	1,400,000	
Total Funds Available for Appropriation	<hr/>	\$10,837,500
USES OF FUNDS:		
	10,837,500	
Neighborhood Park Improvements		
Residential Street & Alley Resurfacing and Repairs		
Neighborhood Park Improvements - Metro Parks Match		
Neighborhood Street Lighting Additions & Enhancements		
50/50 Sidewalk Program		
Sidewalk Tree Planting		
Refuse Container Replacement		
Alley, Sidewalk or Curb Reconstruction		
Other Improvements		
Contingency Fund		
Total Uses of Funds	<hr/>	10,837,500
ESTIMATED YEAR END SURPLUS (DEFICIT)		<hr/> <hr/> \$0

**FY22 CAPITAL BUDGET
MAJOR PARKS ACCOUNT (FUND 1220)**

SOURCES OF FUNDS:		
Capital Improvement Sales Tax	3,208,750	
Beginning Balance	<u>163,000</u>	
Total Funds Available for Appropriation		3,371,750
USES OF FUNDS:		
FOREST PARK SUBACCOUNT (FUND 1220)		
Debt Service On Forest Park Bonds	1,966,964	
	<u>1,966,964</u>	1,966,964
2014 PARKS IMPROVEMENT BONDS DEBT SERVICE AND PARK CAPITAL PROJECTS AND MAINTENANCE		
Debt Service On 2014 Park Improvement Bonds	<u>709,000</u>	709,000
Tower Grove Park		
Fleet and Mowing Equipment Replacement	233,727	
	<u>233,727</u>	233,727
Carondelet Park		
Lyle House Renovations	152,821	
	<u>152,821</u>	152,821
Fairground Park		
Bridge Renovatiuons	<u>111,470</u>	111,470
O'Fallon Park		
Wading Pool Renovation	107,874	
	<u>107,874</u>	107,874
Wilmore Park		
Pedestrian Bridge Repairs	<u>89,895</u>	89,895
Total Uses of Funds		<u>3,371,750</u>
ESTIMATED YEAR END SURPLUS (DEFICIT)		<u>\$0</u>

**FY22 CAPITAL BUDGET
METRO PARKS 1/10 CENT - MAJOR PARKS ACCOUNT (FUND 1219)**

SOURCES OF FUNDS:		
Metro Parks Sales Tax	742,400	
Beginning Balance	39,770	
	<u> </u>	
Total Funds Available for Appropriation		782,170
USES OF FUNDS:		
FOREST PARK SUBACCOUNT (FUND 1219)		
Debt Service On Forest Park Bonds (2013)	455,091	
	<u> </u>	
		455,091
2014 PARKS IMPROVEMENT BONDS DEBT SERVICE AND PARK CAPITAL PROJECTS AND MAINTENANCE		
Debt Service On 2014 Park Improvement Bonds	159,000	
	<u> </u>	
		159,000
Tower Grove Park		
Fleet and mowing equipment replacement	56,461	
	<u> </u>	
		56,461
Carondelet Park		
Lyle House Renovations	36,917	
	<u> </u>	
		36,917
Fairground Park		
Bridge Maintenance	26,927	
	<u> </u>	
		26,927
O'Fallon Park		
Wading Pool Renovation	26,059	
	<u> </u>	
		26,059
Wilmore Park		
Playground Equipment Replacement	21,716	
	<u> </u>	
		21,716
Total Uses of Funds		782,170
		<u> </u>
ESTIMATED YEAR END SURPLUS (DEFICIT)		\$0
		<u> </u>

**FY22 CAPITAL BUDGET
METRO PARKS 1/10 CENT - NEIGHBORHOOD PARKS ACCOUNT (FUND 1219)**

SOURCES OF FUNDS:		
Metro Parks Sales Tax - (Neighborhood Parks Portion)	1,113,600	
Beginning Balance	<u>154,230</u>	
Total Funds Available for Appropriation		1,267,830
USES OF FUNDS: Metro Parks Sales Tax		
Park	Projects	
	To Be Determined By Parks Committee	
	<u>1,267,830</u>	
		1,267,830
Total Uses of Funds		<u>1,267,830</u>
ESTIMATED YEAR END SURPLUS (DEFICIT)		<u><u>\$0</u></u>

**FY22 CAPITAL BUDGET
METRO PARKS 3/16 CENT - MAJOR PARKS ACCOUNT (FUND 1219)**

SOURCES OF FUNDS:		
Metro Parks Sales Tax - 3/16 Cent	1,113,600	
Beginning Balance	<u>107,440</u>	
Total Funds Available for Appropriation		1,221,040
USES OF FUNDS:		
FOREST PARK SUBACCOUNT (FUND 1219)		
Ballfield Outfiled Fencing and General Maintenance Items	340,762	
	<u>340,762</u>	340,762
TOWER GROVE PARK SUBACCOUNT (FUND 1219)		
Projects including: Magnolia House Roof, Stupp Cntr Lighting, drinking fountain repairs, electrical panel upgrades, playground equipment and tennis and pickleball court resurfacing	299,345	
	<u>299,345</u>	299,345
CARONDELET PARK SUBACCOUNT (FUND 1219)		
Lyle House Renovations	191,530	
	<u>191,530</u>	191,530
FAIRGROUND PARK SUBACCOUNT (FUND 1219)		
Park Maintenance Yard Repairs	139,525	
	<u>139,525</u>	139,525
O'FALLON PARK SUBACCOUNT (FUND 1219)		
Wading Pool Renovations	135,720	
	<u>135,720</u>	135,720
WILLMORE PARK SUBACCOUNT (FUND 1219)		
Ballfield Improvements	114,157	
	<u>114,157</u>	114,157
Total Uses of Funds		1,221,040
ESTIMATED YEAR END SURPLUS (DEFICIT)		-

FY22 CAPITAL BUDGET
METRO PARKS 3/16 CENT - NEIGHBORHOOD PARKS ACCOUNT (FUND 1219)

SOURCES OF FUNDS:		
Metro Parks Sales Tax - 3/16 Cent	1,670,400	
Beginning Balance	<u>232,560</u>	
Total Funds Available for Appropriation		1,902,960
USES OF FUNDS: Metro Parks Sales Tax		
2014 PARKS IMPROVEMENT BONDS DEBT SERVICE AND PARK CAPITAL PROJECTS AND MAINTENANCE		
Debt Service On 2014 Park Improvement Bonds	764,000	
Park Improvements	<u>-</u>	
		764,000
OTHER IMPROVEMENTS		
To Be Determined By Parks Committee	<u>1,138,960</u>	
		1,138,960
Total Uses of Funds		<u>1,902,960</u>
ESTIMATED YEAR END SURPLUS (DEFICIT)		<u><u>\$0</u></u>

**FY22 CAPITAL BUDGET
RECREATION CENTER ACCOUNT (FUND 1220)**

SOURCES OF FUNDS:		
Capital Improvement Sales Tax	566,250	
Beginning Balance	74,000	
Total Funds Available for Appropriation	640,250	640,250
USES OF FUNDS: Capital Improvement Sales Tax		
Cherokee Recreation Center		
12th & Park Recreation Center		
Wohl Recreation Center		
Gamble Recreation Center		
Tandy Recreation Center		
Cherokee Recreation Center		
Repairs and/replacement projects including but not limited to plumbing, electrical, pools, roofs and boilers.	640,250	
	640,250	640,250
Total Uses of Funds	640,250	640,250
ESTIMATED YEAR END SURPLUS (DEFICIT)	\$0	\$0

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**FY22 CAPITAL BUDGET
POLICE DEPARTMENT ACCOUNT (FUND 1220)**

SOURCES OF FUNDS:		
Capital Improvement Sales Tax	1,887,500	
Beginning Balance	<u>247,500</u>	2,135,000
Total Funds Available for Appropriation		
USES OF FUNDS: Capital Improvement Sales Tax		
Debt Service for Police Capital Improvements	1,610,000	
Capital Fleet	525,000	
Total Uses of Funds	<u> </u>	2,135,000
ESTIMATED YEAR END SURPLUS (DEFICIT)		<u><u>\$0</u></u>