

## City of St. Louis Credit Rating

The City's credit rating is regularly evaluated by the three leading rating agencies. Standard and Poor's has given the City an A+ Credit Rating, Fitch Ratings an A-, and Moody's an A1. The higher the rating the greater the ability of the City to borrow money at lower interest rates, resulting in decreased borrowing costs. The ratings also serve as a positive indicator for companies and investors looking to do business in the City of St. Louis.

The following table illustrates the City's current rating among comparable investment grade ratings of the three major rating agencies. The City's rating is highlighted in grey.

<b>Bond Ratings</b>			
	<b>Moody's</b>	<b>Standard &amp; Poor's</b>	<b>Fitch</b>
Best Quality	Aaa	AAA	AAA
High Quality	Aa1	AA+	AA+
	Aa2	AA	AA
	<b>Aa3</b>	AA-	<b>AA-</b>
Upper Medium Grade	<b>A1</b>	<b>A+</b>	A+
	A2	A	A
	A3	A-	<b>A-</b>
Medium Grade	Baa1	BBB+	BBB+
	Baa2	BBB	BBB
	Baa3	BBB-	BBB-

Note: A grade that is lower than the categories listed above (e.g. lower than Baa tier in Moody's or BBB tier in S&P and Fitch) is considered to be below "investment grade".