

AGENDA
SPECIAL MEETING
OF THE
BOARD OF ESTIMATE AND APPORTIONMENT
THURSDAY, JULY 7, 2011
2:30 P.M.

ITEM PRESENTED FOR THE FIRST TIME:

1. #10.074 Request from the Director of St. Louis Development Corporation for approval of Board Bill #110, which is for issuance of up to \$7,200,000, plus issuance costs principal amount of Tax Increment Financing (TIF) Revenue Notes for Phase 2A of RPA3. This Redevelopment Plan as amended consists of 3 redevelopment projects: Phase I – the already constructed Walgreen’s Store. This Board Bill divides Phase 2 into 2A and 2B. 2A includes a grocery store and 2B will be future commercial development. The faith and credit of the City is not involved.
2. #10.075 Request from the Director of St. Louis Development Corporation for approval of Board Bill #112, which is for issuance of up to \$6,076,244.80, plus issuance costs principal amount of Tax Increment Financing (TIF) Revenue Notes. The TIF Agreement currently provides for reimbursement of eligible costs on a “pay-as-you-go” basis. This Board Bill amends that Agreement so that TIF Notes could be issued to reimburse Developer for eligible costs and revises the description of costs eligible for reimbursement to include additional categories of soft costs. The faith and credit of the City is not involved.
3. #10.076 Request from the Director of St. Louis Development Corporation for approval of Board Bill #114, which is for issuance of up to \$6,000,000, plus issuance costs principal amount of Tax Increment Financing (TIF) Revenue Notes for Loop TIF, Inc. This TIF Project will allow for property acquisition, public parking, streetscape improvements and transportation improvements. The faith and credit of the City is not involved.

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4. #10.077 Request from the Director of St. Louis Development Corporation for approval of Board Bill #116, which is for issuance of up to \$838,851 for Phase 1 and \$1,356,793 for Phase 2, plus issuance costs principal amount of Tax Increment Financing (TIF) Revenue Notes. This Board Bill allows dividing the TIF Notes into Phase 1 and Phase 2. Both phases involve mixed use development. The faith and credit of the City is not involved.
5. #10.078 Request from the Director of St. Louis Development Corporation for approval of Board Bill #121, which authorizes a Community Improvement District (CID) and a Transportation Development District (TDD). It also authorizes the City to enter into a Cooperation Agreement to a Sales Tax Reimbursement Agreement that will collect an amount equal to 50% of the Sales Tax Revenue generated by certain tenants above the base as defined in the Agreement, and appropriate such amount subject to annual appropriation. Such appropriation shall not be construed to be a debt to the City.

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ANY ADDITIONAL ITEMS THE BOARD MAY WISH TO DISCUSS