

CITY OF ST. LOUIS LAW DEPARTMENT
SOLE SOURCE SELECTION FOR ACTUARIAL SERVICES

Committee Formation/Sole Source Selection

The City of St. Louis Law Department (the “Law Department”) has formed a Selection Committee pursuant to Ordinance 64102, and the Board of Public Service Rules and Procedures for Professional Service Agreements, for the purpose of reviewing a proposed sole source engagement. The Law Department is seeking a firm to provide actuarial services and expert testimony in connection with pending litigation involving the Fireman’s Retirement System of St. Louis (the “FRS”). The Law Department will provide compensation for work done under the agreement on a time charge basis through monthly invoices submitted by the firm. The time charges will be based on the following hourly rates: Senior Actuary - \$485, Secondary Actuary - \$450, Review Actuary - \$400, Senior Actuarial Analyst - \$275, and Actuarial Analyst - \$215, with hourly rates increasing 3% per annum.

A sole source procurement is appropriate in this instance as the desired actuarial firm has prior knowledge and experience in working with the Law Department regarding litigation with the FRS. As such, the desired firm maintains pertinent electronic data and has a working knowledge of the relevant actuarial issues confronting the Law Department.