

MEMORANDUM

To: EBS/ERS Staff
From: Rich Olliges 
Subject: Pension Cost of Living Adjustment (COLA)
Date: November 28, 2012

Retirees from 2001 through 2011 will receive a 2.0% Cost of Living Adjustment on their January 2013 pension check.

Retirees in 2001 will receive a COLA of 0.5%. This will be their final COLA.

Retirees in 2002 will reach their 25% limit with this 2.0% increase. This will be their final COLA.

All retirees that show a retirement date of and prior to 2000 have received their twenty-five (25) percent maximum increase.

Individuals that retired in 2012 will receive a COLA in January 2014.