

MEMORANDUM

To: EBS/ERS Staff
From: Richard Olliges
Subject: Pension Cost of Living Adjustment (COLA)
Date: December 23, 2014

Retirees from 2004 through 2013 will receive a 1.7% Cost of Living Adjustment on their January 2015 pension check.

Retirees in 2003 will receive a COLA of 1.1%. This will be their final COLA.

All retirees that show a retirement date of and prior to 2002 have received their twenty-five (25) percent maximum increase.

Individuals that retired in 2014 will receive a COLA in January 2016.