

MEMORANDUM

To: EBS/ERS Staff
From: Richard Olliges
Subject: Pension Cost of Living Adjustment (COLA)
Date: January 19, 2016

Retirees will not receive a Cost-of-Living Adjustment (COLA) this year. This is the same as Social Security this year.

All retirees that show a retirement date of and prior to 2003 have already received their twenty-five (25) percent maximum increase.