

FIREFIGHTERS' RETIREMENT PLAN
MINUTES
SPECIAL SESSION BOARD OF TRUSTEES MEETING
JANUARY 11, 2016
10:00 AM
1114 MARKET STREET, ST. LOUIS, MO 63101
CARNAHAN COURTHOUSE, ROOM 746
DIAL IN 888-808-6929

Special Session pursuant to call.

St. Louis, Missouri; January 11, 2016

Trustees met at 10:00 a.m.

Meeting Held In: Room 746, Carnahan Building

Present: John Costello, Chairman; Paul Payne (via phone), James Sondermann, Beverly Fitzsimmons, Michael Pollihan and Jeffery Glorioso, Trustees; and Richard Frank, Secretary.

Excused: Bridget Halquist, Trustee

Also present were Janice Fairless and Andy Leeser, Firefighters' Retirement Plan; Mallori Allen, and Alexis Silsbe, City Counselor's Office.

Chairman called the meeting to order at 10:02 a.m.

The Chairman called on Mrs. Fairless who asked Mr. Leeser to introduce the revisions to the Secretary's Report. The changes were requested by the auditors as four expenses paid in October needed to be accrued for 2015.

Trustee Glorioso moved to approve the revised Secretary's report as presented. Motion seconded by Trustee Costello and carried by a 6-0 vote of all Trustees present.

The Chairman called on Mrs. Fairless to begin the discussion regarding Death Benefits. On December 24, 2015, an active Firefighter, Thomas R. Clinton, died while off duty. His daughters have requested the \$2000 funeral expense and any other benefits due them. Mrs. Fairless requested we go into close session to discuss Firefighter's Clinton beneficiary information and request a legal opinion.

Trustee Glorioso moved to go into closed session. Motion seconded by Trustee Sondermann and carried by a 6-0 vote of all Trustees present.

Closed session minutes are confidential and recorded separately.

Return from closed session at 10:50 a.m.

Chairman Costello called for motions from closed session.

Pursuant to closed session the following motions have carried:

Trustee Glorioso moved that in the event a member dies without a surviving spouse or dependant or disabled children to receive a monthly benefit, the designated beneficiary is entitled to a full refund of contributions with interest. Motion seconded by Trustee Pollihan and carried unanimously by a 6-0 roll call vote of all Trustees present.

Trustee Glorioso then moved that in the event a member dies without naming a designated beneficiary all proceeds will be paid to the deceased member's estate. Motion seconded by Trustee Pollihan and carried unanimously by a 6-0 roll call vote of all Trustees present.

Trustee Glorioso motioned to award an Ordinary Disability to Firefighter Roy, pending a second review of the records by a cardiologist. Motion seconded by Trustee Pollihan and carried unanimously by a 6-0 roll call vote of all Trustees present.

Secretary Frank asked legal to draft a resolution for the next meeting on the issue that in the event a member dies without a surviving spouse or dependant or disabled children, and no monthly survivor benefits are awarded, the listed beneficiary is entitled to a full refund of contributions with interest.

Mr. Frank and the Trustees inquired as to the number of members who currently have beneficiary information. Mrs. Fairless said about 100 members have provided beneficiary information. Contribution statements are going out the end of the week and the plan is to include beneficiary and enrollment statement with the contribution statements. Mrs. Fairless has been in communications with Chief Jenkerson on this issue and he will see how he can assist in this effort. Bottom line is membership and beneficiary information is to go out to all members with the contribution statements.

Chairman Costello called for any other business.

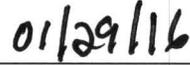
There being no further business, Chairman Costello called for a motion to adjourn.

Trustee Glorioso moved to adjourn the meeting. The motion was seconded by Trustee Sondermann and carried by a 6-0 vote of all Trustees present.

Meeting adjourned at 11:04 a.m.



Richard R. Frank, Secretary



Date