

**FIREFIGHTERS' RETIREMENT PLAN**  
MINUTES  
BOARD OF TRUSTEES MEETING  
THURSDAY, NOVEMBER 19, 2015  
1:00 PM  
1114 MARKET STREET, ST. LOUIS, MO 63101  
CARNAHAN COURTHOUSE, ROOM 746

Regular Meeting pursuant to call.

St. Louis, Missouri; November 19, 2015

Trustees met at 1:00 p.m.

Meeting Held In: Room 746, Carnahan Building

Present: John Costello, Chairman; Paul Payne, James Sondermann, John Zakibe, Michael Pollihan and Jeffery Glorioso, Trustees; and Richard Frank, Secretary.

Excused: Bridget Halquist, Trustee

Also present were Barry Bryant, Dahab and Associates; Janice Fairless and Andy Leeser, Firefighters' Retirement Plan; Denise Droege & Rich Olliges, ERS; Mallori Allen, City Counselor's Office.

Chairman called the meeting to order at 1:05 p.m.

The Chairman laid over the minutes of the regular meeting of the October 29, 2015 meeting at this time.

Chairman Costello asked Mrs. Fairless to introduce the new FRP employee. Mr. Tim Myles joined the FRP this past week as a benefit clerk. Tim has 13 years of public service, his most recent time working with the Department of Human Services. He understands the Fire Department as he is the son of a retired and now deceased City of St. Louis Fire Fighter. The BOT welcomed Mr. Myles.

The Chairman then asked Mrs. Fairless to present the DROP allowance. One DROP allowance was presented for Firefighter Sean Monroe. (Attachment 1)

Trustee Zakibe moved to approve the DROP allowance as presented. Motion seconded by Trustee Pollihan and carried by a vote of 5-0.

Chairman Costello asked Mrs. Fairless to present the list of possible training opportunities with the Board. Mrs. Fairless drafted the list based on the training classes approved for 2015 and added the Husch Blackwell One Day Seminars. (Attachment 2) Discussion followed.

Trustee Zakibe moved to approve the list of 2016 Educational Opportunities as presented. Motion seconded by Trustee Sondermann and approved by a vote of 5-0.

Trustee Payne joined the meeting at this time.

Chairman Costello asked Mrs. Fairless to continue the discussion on the Travel Policy/Per Diem questions which had come up. Mrs. Fairless asked for some clarification on the travel policy. Three main questions have come up after the last round of travel. First rental cars-does the plan limit the type/size of car? After discussion the group decided that upgrades to convertibles are not advised. The size of car is dependent on the number of travelers. So a single traveler should stick with a small or economy car and multiple travelers with one car a mid to full size car is the more prudent option. Common sense should be used. The next question surrounded the need for receipts for small meals. Receipts are not available if you purchase food off a "street vendor" or "food truck". The Board decided small meals without receipts should be documented on a sheet of paper with the cost and location. The third area revolved around staying over the last night after the conference has ended as opposed to taking a late flight out. The Board agreed that is dependent on the time and availability of the flights. Trustee Payne urged travelers to have the FRP office book these arrangements as they have done a great job for his travel needs and take care to book the most practical cars, flights, and hotels. If there is a question Mrs. Fairless should bring it to the BOT and they will decide upon payment. Mrs. Fairless asked the BOT to approve Chairman Costello's voucher for his recent trip to the NCPERS conference in Rancho Mirage, California which included the room for the night the conference ended since the venue was two hours (with no traffic) from the airport.

Trustee Pollihan moved to approve the last night stay in Rancho Mirage for Chairman Costello at the NCPERS conference. Motion seconded by Trustee Zakibe and carried by a vote of 6-0.

At this time Chairman Costello presented the minutes of the regular meeting of October 29, 2015.

Trustee Zakibe moved to approve the minutes of November 19, 2015, as presented. Motion seconded by Trustee Glorioso and carried by a 5-0-1 vote with Chairman Costello abstaining.

Chairman Costello called on Mrs. Fairless for an update on the FRS Review of the Service Transfer/Buy Requests. After further review the FRS's actuaries have additional questions for the FRP's actuaries. Cheiron is waiting for the questions.

Chairman Costello called for a motion to go into closed session pursuant to Section 610.021 RsMo (Roll Call Vote) to discuss legal matters and matters of physical and mental health of members.

Trustee Zakibe moved to go into closed session. Motion seconded by Chairman pro tem Glorioso and carried by a 6-0 roll call vote of all Trustees present.

Closed session minutes are confidential and recorded separately.

Return from closed session at 4 p.m.

Chairman Costello called for any other business.

In closed session the following motion carried: "to select OFI Global as the International Equity Manager pending successful contract negotiations."

At this time Trustee Zakibe addressed the Board. Trustee Zakibe announced this is his last Board meeting as he retires tomorrow from the City. It has been his pleasure working with us. The Board wished Trustee Zakibe the best in retirement and thanked him for his service.

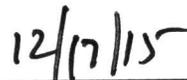
There being no further business, Chairman Costello called for a motion to adjourn.

Trustee Zakibe moved to adjourn the meeting. The motion was seconded by Trustee Zakibe and carried by a 6-0 vote of all Trustees present.

Meeting adjourned at 4:05 p.m.



Richard R. Frank, Secretary



Date