REPORT OF THE SECRETARY (UNAUDITED)

FISCAL YEAR

OCTOBER 1, 2014 through SEPTEMBER 30, 2015

Richard R. Frank 01/11/16

Richard R. Frank, Secretary — Date

**Revised 01/11/2016 with auditor adjustments - AL

FIREFIGHTERS' RETIREMENT PLAN
(as of October 1, 2015)

TRUSTEES:	John Costello, Active Firefighter (Chairman) Paul Payne, Budget Director (ex officio) John Zakibe, Deputy Comptroller (ex officio) Jeff Glorioso, Active Firefighter Michael Pollihan, Retired Firefighter James Sondermann, Appointed by the Mayor Bridget Halquist, Appointed by the Mayor
SECRETARY:	Richard R. Frank, Director of Personnel
ACTUARY:	Cheiron, Inc.
AUDITOR:	Hochschild, Bloom and Company LLP
INVESTMENT CONSULTANT:	Dahab Associates, Inc.
INVESTMENT MANAGERS:	Garcia Hamilton (Fixed Income) Great Lakes (SMid-Cap)
MASTER CUSTODIAN:	The Northern Trust Company
LEGAL:	City Counselor's Office - City of St. Louis

INDEX TO FINANCIAL STATEMENTS

			Page
Exhibit A	-	Statement of Plan Net Assets September 30, 2015	
Exhibit B	-	Statement of Changes in Plan Net Assets October 1, 2014 through September 30, 2015	
Schedule 1	-	Schedule of Investments September 30, 2015	1
Schedule 2	-	Schedule of Investments - Stocks September 30, 2015	2
Schedule 3	-	Schedule of Investments - Bonds September 30, 2015	6

Exhibit A

FIREFIGHTERS' RETIREMENT PLAN
STATEMENT OF PLAN NET ASSETS
SEPTEMBER 30, 2015

ASSETS		
CASH	$	64,977
RECEIVABLES		
From FRS -- Sick Leave Settlement	$	1,070,749
Other receivables	$	110,730
Total Receivables	$	1,181,479
INVESTMENTS--at MARKET VALUE		
U.S. Large Cap Index Fund	$	8,653,438
World Index Fund	$	8,323,613
Common Stock	$	5,289,577
Bonds	$	5,097,524
Short-Term Investment (Cost $1,051,451)	$	1,051,451
Total Investments	$	28,415,603
OTHER ASSETS		
Pension Admin System (To be amortized over 10 years)	$	181,800
Less: Accumulated Depreciation - Pension Admin System	$	(18,180)
Total Assets	$	29,825,678
LIABILITIES		
ACCOUNTS PAYABLE		30,309
BENEFITS PAYABLE		22,560
OTHER		2,848
Total Liabilities	$	55,717
PLAN NET ASSETS	$	29,769,962

**Revised 01/11/2016 with auditor adjustments - AL

Exhibit B

FIREFIGHTERS' RETIREMENT PLAN
STATEMENT OF CHANGES IN PLAN NET ASSETS
SEPTEMBER 30, 2015

ADDITIONS		
CONTRIBUTIONS		
Employer	$	7,435,635
Firefighter	$	2,829,213
Total Contributions	$	10,264,848
INVESTMENT INCOME		
Interest and Dividends	$	453,123
Net Appreciation (Depreciation) in Market Value of Investments	$	(1,275,136)
Total Investment Income (Loss)	$	(822,014)
Less Investment Expenses	$	49,046
Net Investment Income (Loss)	$	(871,059)
OTHER INCOME		
Sick Leave Settlement from FRS	$	1,070,749
Total Additions	$	10,464,538
DEDUCTIONS		
REFUNDS AND BENEFITS		
Contribution Refunds		114,090
Pension - Disability Benefits		89,486
Pension - Regular Benefits		41,263
Widow Death Benefit		5,960
Widow Consulting Benefit		5,960
Sick Leave Benefit		5,349
DROP Benefits		3,726
Death Benefit - One Time		2,000
Dependent Death Benefit		596
Total Refunds and Benefits		268,430
SALARIES AND BENEFITS		107,624
OTHER ADMINISTRATIVE EXP.		190,850
Total Salary and Administrative		298,475
Total Deductions		566,904
NET INCREASE (DECREASE) IN PLAN NET ASSETS	$	9,897,633
NET PLAN ASSETS AT BEGINNING OF YEAR		19,872,328
PLAN NET ASSETS AT SEPTEMBER 30, 2015	$	29,769,962

**Revised 01/11/2016 with auditor adjusmtents - AL

Schedule 1

FIREFIGHTERS' RETIREMENT PLAN
SCHEDULE OF INVESTMENTS
SEPTEMBER 30, 2015

TYPE	INVESTMENT	COST	MARKET VALUE
Index Funds			
	Vanguard U.S. Large Cap Index Fund	$ 9,073,277	$ 8,653,438
	Vanguard World Index Fund	9,071,520	8,323,613
	INDEX FUND TOTAL	$ 18,144,797	$ 16,977,051
Stocks and Bonds			
	Common Stock	$ 5,609,359	$ 5,289,577
	Bonds	5,112,889	5,097,524
	STOCKS AND BONDS TOTAL	$ 10,722,248	$ 10,387,101
Short-Term			
	Northern Trust Global Investments Short Term Investment Fund	$ 1,051,451	$ 1,051,451
	TOTAL INVESTMENTS	$ 29,918,495	$ 28,415,603

Schedule 2

FIREFIGHTERS' RETIREMENT PLAN
SCHEDULE OF INVESTMENTS
Stock Investments
SEPTEMBER 30, 2015

SHARES	STOCKS	COST	MARKET VALUE
1929	#REORG/STANDARD REVE	$ 16,626	$ 15,432
443	ALLIED WORLD ASSURAN	18,307	16,909
872	ALLISON TRANSMISSION	25,006	23,274
4210	AMERICAN AXLE & MFG	87,049	83,947
1547	AMERICAN WTR WKS CO	81,230	85,209
541	AMERIS BANCORP COM	15,267	15,554
321	AMTRUST FINL SVCS IN	21,588	20,217
2454	APARTMENT INVT & MGM	94,170	90,847
1515	AVERY DENNISON CORP	91,009	85,704
2972	AVG TECHNOLOGIES N V	79,264	64,641
979	AVNET INC COM	42,341	41,784
1353	AXIS CAPITAL HOLDING	76,403	72,683
488	BADGER METER INC COM	28,828	28,333
326	BANNER CORP COM NEW	15,707	15,573
511	BERKSHIRE HILLS BANC	14,804	14,073
279	BIG LOTS INC COM	13,303	13,370
3368	BRIGGS & STRATTON CO	63,780	65,036
5552	BROCADE COMMUNICATIO	57,047	57,630
540	CACI INTL INC CL A C	43,374	39,944
5020	CADENCE DESIGN SYS I	105,650	103,814
764	CAMDEN PPTY TR SH BE	58,712	56,460
617	CARDINAL FINL CORP C	14,453	14,197
841	CARLISLE COMPANIES I	83,094	73,487
892	CATHAY GENERAL BANCO	28,536	26,724
1664	CEPHEID INC COM	87,503	75,213
1063	CHEMTURA CORP COM NE	29,445	30,423
919	CHILDRENS PL INC NEW	53,767	52,999
3640	CIENA CORP COM NEW	86,749	75,421
1378	COMFORT SYS USA INC	38,529	37,564
2143	D R HORTON INC COM	63,390	62,918
1142	DEXCOM INC COM	98,167	98,052
1193	DORMAN PRODS INC COM	62,157	60,712
620	DOUGLAS DYNAMICS INC	13,750	12,313
931	DOUGLAS EMMETT INC C	26,913	26,738
645	DRIL-QUIP INC COM	37,428	37,552
570	DUN & BRADSTREET COR	68,421	59,850
3446	E TRADE FINL CORP FO	98,800	90,733
306	EAGLE MATLS INC COM	23,312	20,937
1044	EAST WEST BANCORP IN	45,377	40,110
1082	EDUCATION RLTY TR IN	33,842	35,652
1592	EMCOR GROUP INC COM	74,821	70,446

FIREFIGHTERS' RETIREMENT PLAN
SCHEDULE OF INVESTMENTS
Stock Investments
SEPTEMBER 30, 2015

SHARES	STOCKS	COST	MARKET VALUE
577	ENDURANCE SPECIALTY	38,520	35,214
1248	EVERCORE PARTNERS IN	70,005	62,700
1154	FCB FINL HLDGS INC C	39,309	37,643
1095	FIRST REP BK SAN FRA	69,718	68,733
176	FOOT LOCKER INC COM	12,708	12,667
800	GLOBAL PMTS INC COM	90,926	91,784
1797	GNC HLDGS INC GNC HO	86,390	72,635
1214	GOODYEAR TIRE & RUBB	34,988	35,607
568	GRACE W R & CO DEL N	56,279	52,852
511	GROUP 1 AUTOMOTIVE I	47,616	43,512
640	HANMI FINL CORP COM	16,487	16,128
435	HARRIS CORP COM	34,873	31,820
1226	HAWAIIAN HOLDINGS IN	30,051	30,258
1597	HILL ROM HLDGS INC C	87,635	83,028
1363	HOLOGIC INC COM	55,193	53,334
745	HSN INC NEW COM	52,274	42,644
351	INGLES MKTS INC CL A	17,873	16,788
1021	INGRAM MICRO INC CL	27,492	27,812
450	INGREDION INC COM	40,521	39,290
650	INNOSPEC INC COM STK	28,934	30,232
1072	INTEGRA LIFESCIENCES	65,840	63,838
1863	INTEGRATED DEVICE TE	37,561	37,819
617	JABIL CIRCUIT INC CO	13,569	13,802
1387	JOHN BEAN TECHNOLOGI	51,799	53,053
176	JONES LANG LASALLE I	29,961	25,304
911	KAISER ALUM CORP COM	76,503	73,108
287	KEMPER CORP DEL COM	10,797	10,151
632	KFORCE INC	16,543	16,609
1313	KILROY RLTY CORP COM	91,517	85,555
672	LASALLE HOTEL PPTYS	21,056	19,078
991	LEGG MASON INC COM	46,780	41,236
1066	LENNAR CORP CL A CL	52,492	51,307
467	LENNOX INTL INC COM	55,245	52,925
1324	LIFEPOINT HEALTH INC	104,928	93,872
370	LPL FINL HLDGS INC C	16,003	14,715
1197	M / I HOMES INC	30,472	28,225
1810	MAIDEN HOLDINGS LTD\	28,246	25,123
937	MANPOWERGROUP INC	82,891	76,731
7034	MGIC INVT CORP WIS C	74,371	65,135
180	MOLINA HEALTHCARE IN	12,961	12,393
1149	MONOLITHIC PWR SYS I	58,965	58,829

FIREFIGHTERS' RETIREMENT PLAN
SCHEDULE OF INVESTMENTS
Stock Investments
SEPTEMBER 30, 2015

SHARES	STOCKS	COST	MARKET VALUE
737	MYR GROUP INC DEL CO	21,033	19,309
732	NASDAQ INC	38,345	39,038
729	NATIONAL BK HLDGS CO	15,693	14,966
3990	NORDIC AMERICAN TANK	55,897	60,648
546	NUVASIVE INC COM	29,539	26,328
712	OMEGA HEALTHCARE INV	25,399	25,027
384	ON ASSIGNMENT INC CO	14,978	14,170
285	PACKAGING CORP AMER	19,337	17,146
1364	PACWEST BANCORP DEL	62,329	58,393
2129	PINNACLE ENTMT INC C	80,381	72,045
254	PLANTRONICS INC NEW	13,969	12,916
997	PROGRESS SOFTWARE CO	28,762	25,753
2273	PULTE GROUP INC	44,246	42,892
531	QIAGEN N V COM	13,463	13,700
1535	QLIK TECHNOLOGIES IN	59,991	55,951
769	REALPAGE INC COM STK	13,715	12,781
1209	REGAL BELOIT CORP	82,359	68,248
266	REGENCY CTRS CORP CO	16,777	16,532
613	RLJ LODGING TR COM R	16,589	15,491
301	SCANA CORP NEW COM	16,465	16,934
2209	SEALED AIR CORP NEW	117,155	103,558
1807	SEATTLE GENETICS INC	81,283	69,678
522	SILGAN HLDGS INC COM	27,628	27,165
1551	SKYWEST INC COM	26,516	25,871
273	SPIRIT AEROSYSTEMS H	13,025	13,197
1343	STARWOOD WAYPOINT RE	32,424	32,004
282	STURM RUGER & CO INC	16,998	16,551
605	SYNOPSYS INC COM	30,339	27,939
2997	SYNOVUS FINL CORP CO	94,676	88,711
1406	TEAM HEALTH HLDGS IN	89,230	75,966
1115	TERADYNE INC COM	19,773	20,081
1360	TETRA TECH INC NEW C	34,353	33,062
630	U S CONCRETE INC COM	32,500	30,108
2336	UGI CORP NEW COM	81,875	81,340
2203	VANTIV INC COM USD0.	97,681	98,959
831	WEINGARTEN RLTY INVS	26,981	27,514
357	WESTAR ENERGY INC CO	13,537	13,723
1165	WESTROCK CO COM	69,916	59,928
	STOCKS TOTAL	$ 5,609,359	$ 5,289,577

Schedule 3

FIREFIGHTERS' RETIREMENT PLAN
SCHEDULE OF INVESTMENTS
Bond Investments
SEPTEMBER 30, 2015

PAR VALUE	BONDS	COST	MARKET VALUE
65,000	Morgan Stanley 5.750% Due 01-25-21	$ 74,884	$ 74,131
70,000	General Electric Cap. 4.650% Due 10-17-21	79,409	78,735
70,000	JP Morgan 4.500% Due 01-24-22	76,330	75,528
50,000	Goldman Sachs 3.625% Due 01-22-23	50,354	50,652
50,000	Wells Fargo Sub 3.450% Due 02-13-23	50,837	49,766
70,000	Metlife Inc. 4.368% Due 09-15-23	76,428	75,206
50,000	Wyeth LLC 6.450% Due 02-01-24	62,236	61,957
75,000	IBM Corp 3.625% Due 02-12-24	77,955	77,284
50,000	Apple Inc 3.450% Due 05-06-24	52,128	51,543
70,000	Florida Power & Light NEE 3.250% Due 06-01-24	71,798	71,863
70,000	AFLAC Inc. 3.625% Due 11-15-24	71,042	71,344
70,000	Citigroup Sub 4.400% Due 06-10-25	70,534	70,401
185,000	U S Treasury 4.750% Due 08-15-17	201,852	199,167
	U S Treasury		

FIREFIGHTERS' RETIREMENT PLAN
SCHEDULE OF INVESTMENTS
Bond Investments
SEPTEMBER 30, 2015

PAR VALUE	BONDS	COST	MARKET VALUE
1,635,000	2.750% Due 08-15-42	1,586,449	1,594,168
385,000	FHLB Sub 5.625% Due 06-13-16	403,262	398,693
290,000	FHLB Callable 1.250% Due 06-23-17	291,998	291,308
295,000	FNMA Callable 1.625% Due 04-26-18	297,735	296,850
295,000	FNMA Callable 1.625% Due 04-27-18	297,823	297,197
60,000	FNMA Callable 1.750% Due 06-08-18	60,592	60,549
70,000	FNMA Callable 1.750% Due 08-17-18	70,688	70,753
65,000	FNMA Callable 1.750% Due 08-24-18	65,692	65,714
105,646	FNMA Pool #931745 5.000% Due 08-01-24	115,683	113,448
91,446	FNMA Pool #AL2193 5.500% Due 07-01-25	100,176	100,545
140,207	FNMA Pool #AL0299 5.000% Due 09-01-25	153,045	151,041
169,428	FHLMC Pool #G12548 5.500% Due 01-01-22	184,941	183,679
139,414	FHLMC Pool #G12978 5.500% Due 12-01-22	152,092	151,801
121,993	FHLMC Pool #G13870 5.000% Due 06-01-25	133,201	131,922
171,680	FHLMC Pool #G15434 4.500% Due 09-01-26	183,724	182,279

FIREFIGHTERS' RETIREMENT PLAN
SCHEDULE OF INVESTMENTS
Bond Investments
SEPTEMBER 30, 2015

PAR VALUE	BONDS	COST	MARKET VALUE
4,979,815	**BONDS TOTAL**	5,112,889	5,097,524