

**RESOLUTION**  
**BOARD OF TRUSTEES OF THE FIREFIGHTERS' RETIREMENT PLAN**  
**OF THE CITY OF ST. LOUIS**

In order to resolve an inconsistency within the terms and provisions of the ordinances governing the Firefighters' Retirement Plan, the Board of Trustees unanimously resolves as follows:

- (1) The Plan terms shall be construed and applied to assure that members with twenty (20) years of service prior to February 1, 2013 will continue to contribute eight (8) percent of salary both before they enter DROP and if they continue working after they complete DROP.
  
- (2) The Plan provisions for employee contributions (section 4.19.030), as amended by Ordinance 69353 on September 28, 2102, provide that participants with at least twenty (20) full years of service as of the effective date (February 1, 2013) contribute eight (8) percent of compensation while those with less than twenty (20) years contribute nine (9) percent. The provision on its face applies to all Participants for all purposes of the FRP. The Plan's provisions pertaining solely to grandfathered participants exiting DROP (section 4.19.060, section E, second paragraph, as previously enacted by Ordinance 69245 on July 6, 2012) inconsistently states "nine percent of compensation," without the years of service distinction contained in the later enacted Ordinance. By this resolution, the Board exercises its discretion to interpret the plan and reconcile the inconsistency by applying the later enacted plenary provision, so that grandfathered participants with at least twenty (20) full years of service as of the effective date of the FRP who exit DROP will contribute at the rate of eight (8) percent of compensation, which was the apparent intent of the Board of Aldermen based on the presentations to the Board at the hearings pertaining to Ordinance 69353.

Adopted August 8, 2013

Board of Trustees of the Firefighters' Retirement Plan  
of the City of St. Louis



---

Richard R. Frank, Secretary