

MINUTES

CLEAN ENERGY DEVELOPMENT BOARD OF THE CITY OF ST. LOUIS, MISSOURI

1520 MARKET STREET, SUITE 2000, SLDC BOARD ROOM

QUARTERLY BOARD MEETING

THURSDAY, FEBRUARY 6, 2020, 3:00 P.M.

DIRECTORS PRESENT: Patrick Justis, President
Shelby Watson, Vice President
Emily Andrews, Treasurer
Sid Koltun, Assistant Treasurer

DIRECTORS ABSENT: Otis Williams, Secretary

STAFF PRESENT: Peter Phillips, Catherine Werner, and Bonnie Wade

COUNSEL PRESENT: Jacqueline Harris

GUESTS PRESENT: Byron DeLear, Ygrene Energy Fund
Emily Goodwin, Ygrene Energy Fund (by phone)
Todd Velnosky, Rockwood Asset Management
Justin Fezzi, Husch Blackwell LLP
Ted Williamson, Rubin Brown LLP
John A. Sherer

MEDIA PRESENT: None

CALL TO ORDER

With a quorum of four (4) Directors being present, Chairman Justis called the Board Meeting to order at 3:03 p.m.; and roll was called.

Roll Call:

Director Andrews, Director Koltun, Director Watson, and Chairman Justis

APPROVAL OF MINUTES

Chairman Justis called for a motion to approve the Minutes of the November 7, 2019 Annual Board Meeting. Director Andrews made a motion to approve the November 7th Minutes, and Director Koltun seconded the motion. Following a voice vote, the Minutes of the November 7, 2020 Annual Board Meeting were unanimously approved with all four (4) Directors present (Andrews, Koltun, Watson, and Chairman Justis) voting Aye.

FINANCIAL REPORTS

Ted Williamson from Rubin Brown presented the quarterly financial report for the quarter ended December 31, 2019 for review, which is the second quarterly report for the fiscal year beginning July 1, 2019, and he responded to questions from the Board. This report will be presented to the Board for approval at the next Quarterly Board Meeting.

ADMINISTRATOR UPDATES

Byron DeLear gave the report on residential/small commercial program activity. There was discussion about repayments and delinquencies.

Todd Velnosky gave the report on various commercial projects, with a request for a special meeting for approval of the projects by the Board.

OTHER BUSINESS

The Board was reminded that the Board's annual report to the State is to be filed by July 1 each year. There was discussion of bills coming up against PACE in the State legislature.

ADJOURNMENT

As there was no further business to discuss, Chairman Justis called for a motion to adjourn; Director Andrew made the motion; Director Koltun seconded the motion; and the Board Meeting was declared adjourned at 3:53 p.m.

Respectfully submitted,

Patrick Justis, President

Executed version is kept on file at:
St. Louis Development Corporation
1520 Market Street, Room 2000
St. Louis, Missouri 63103