







Director Buesching–Aye  
Director Reeves–Aye

**RESOLUTION NO. 17-LDC-14 APPROVING FY2018 BUDGET AND ANNUAL FEE PAYABLE TO ST. LOUIS DEVELOPMENT CORPORATION**

Chris Maguire presented Resolution No. 17-LDC-14 asking the Board to approve the FY2018 budget for The St. Louis Local Development Company covering the period July 1, 2017 through June 30, 2018. Included in the budget was a \$30,000 annual fee payable to the St. Louis Development Corporation (“SLDC”) for administrative expenses.

Director Gilbert called for a motion to approve Resolution No. 17-LDC-14. Director Reeves moved to approve Resolution No. 17-LDC-14, and Director McCreery seconded the motion. Following a call for roll, Resolution No. 17-LDC-14 was approved.

**UPDATE ON LOAN ACTIVITY**

Ron Epps updated the Board on the status of loans previously approved by the Board.

**STATUS OF ACCOUNTS**

Chris Maguire presented the Financial Summary for the period ending June 30, 2017.

**OTHER BUSINESS**

Otis Williams updated the Board on development activity taking place in the City.

There was no other business at this meeting.

**NEXT MEETING**

The next Board Meeting is scheduled for Thursday, August 10, 2017, at 3:00 p.m.

**ADJOURNMENT**

There being no further items for discussion, Director Gilbert then sought a motion to adjourn the meeting. The motion for adjournment was made by Director Holmes and seconded by Director Buesching. The motion carried unanimously.

The meeting adjourned at 3:46 p.m.

Respectfully Submitted,

Executed version is kept on file at:  
St. Louis Development Corporation  
1520 Market St., Ste.# 2000  
St. Louis, MO 63103

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Loura Gilbert, President