

## MINUTES

### LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF THE CITY OF ST. LOUIS

#### **SPECIAL MEETING – REGULAR SESSION** **(All Commissioners May Call In by Phone)**

1520 Market Street, Suite 2000 – Board Room  
Wednesday, February 12, 2016 – 1:00 PM

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**BOARD MEMBERS PRESENT:** Chris Goodson, Chairman (via telephone)  
Matthew McBride (via telephone)  
Kennard Jones (via telephone)

**BOARD MEMBERS ABSENT:** Marvin Anderson, Wendy Timm

**STAFF PRESENT:** Otis Williams (via telephone) Dale Ruthsatz, Charlie Hahn,  
Laura Costello, Zachary Wilson, Michael Garvin

**COUNSEL PRESENT:** David Meyer

**GUESTS PRESENT:** Loretta Hiner - Affordable Housing, Thomas Reeves (via  
telephone) - Pulaski Bank

#### **CALL TO ORDER**

After roll call, with all Commissioners being present, Chairman Goodson called the Special Session of the Board meeting to order at 1:02 p.m. and called for the first order of business.

**RESOLUTION NO. 15 – LCRA -9974** – RESOLUTION AUTHORIZING LCRA TO ACCEPT A PLEDGE OF FUNDS FROM THE AFFORDABLE HOUSING COMMISSION OF THE CITY OF ST. LOUIS, NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH PULANSKI BANK, AND A FUNDING AGREEMENT WITH THE BOARD OF PUBLIC SERVICE FOR CONSTRUCTION OF A FACILITY AT 1211-19 NORTH TUCKER BOULEVARD IN THE DESOTO – CARR REDEVELOPMENT AREA

Charlie Hahn presented the resolution and responded to questions from the Commissioners. The loan will be unsecured, and Mr. Reeves on behalf of Pulaski Bank, indicated that the loan is being made to LCRA with the understanding that there are various governmental funding sources that are being aligned to become available in the near future. The Commissioners discussed the options for repayment currently under consideration. Loretta Hiner provided an explanation of the Affordable Housing Commission's process in allocating funds for projects and background on its operations and its own funding sources as well. After discussion Commissioner Kennard Jones moved to approve, Commissioner McBride seconded; the motion passed by roll call vote with three Commissioners (Goodson, McBride, Jones) voting yes.

**NEXT MEETING**

The next Board meeting is scheduled for February 23, 2016 at 3:00 PM.

**ADJOURNMENT**

With no further business to discuss, Chairman Goodson made motion to adjourn, Commissioner McBride moved to approve, Commissioner Jones seconded, and the meeting was adjourned at 1:23 PM.

Executed version is kept on file at:  
St. Louis Development Corporation  
1520 Market St.  
Ste.# 2000  
St. Louis, MO 63103

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Chris Goodson  
Chairman

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Otis Williams  
Executive Director