

MINUTES
THE ST. LOUIS LOCAL DEVELOPMENT COMPANY
BOARD OF DIRECTORS
REGULAR BOARD MEETING
ST. LOUIS DEVELOPMENT CORPORATION
1520 MARKET STREET-SUITE 2000
ST. LOUIS, MISSOURI 63103
SLDC BOARD ROOM
THURSDAY, FEBRUARY 11, 2016
3:00 P.M.

CONFERENCE CALL

DIRECTORS

PRESENT: Ms. Loura M. Gilbert, President
Mr. James C. Seitz, Vice President
Mr. Thomas J. Pickel, Treasurer
Mr. Michael Holmes (joined the meeting in progress)
Mr. David McCreery
Mr. Edward L. Bryant
Mr. Steven M. Buesching
Mr. Don Reeves

DIRECTORS

ABSENT: None

STAFF

PRESENT: Mr. Rodney Crim
Mr. Otis Williams
Mr. Rick Palank
Ms. Linda Behrmann
Mr. Ron Epps
Mr. Jeremy Scott
Mr. Chris Maguire
Ms. Mary Giammanco

COUNSEL

PRESENT: Ms. Jacqueline Harris

GUESTS

PRESENT: None

GUESTS

MEDIA: None

CALL TO ORDER

A quorum being present, Director Gilbert called the Regular Board Meeting to order on Thursday, February 11, 2016, at 3:02 p.m.

Roll Call:

Director Gilbert–Aye
Director Seitz–Aye
Director Pickel–Aye
Director McCreery–Aye
Director Buesching–Aye
Director Reeves–Aye

APPROVAL OF MINUTES

Director Gilbert called for approval of the January 14, 2016, Regular Board Meeting Minutes. Director Seitz made a motion to approve the minutes, and Director Reeves seconded the motion. Following a voice vote, the January 14, 2016, Regular Board Meeting Minutes were approved, with seven directors present voting Aye.

Roll Call:

Director Gilbert–Aye
Director Seitz–Aye
Director Pickel–Aye
Director McCreery–Aye
Director Bryant–Aye
Director Buesching–Aye
Director Reeves–Aye

RESOLUTION NO. 16-LDC-3 APPROVING AMENDMENTS TO THE AMENDED AND RESTATED BYLAWS OF THE ST. LOUIS LOCAL DEVELOPMENT COMPANY

Jacqueline Harris presented Resolution No. 16-LDC-3 asking the board to amend the corporation's Amended and Restated Bylaws to clarify certain corporate governance provisions so that the corporation's Bylaws comply with the United States Small Business Administration's ("SBA's") corporate governance requirements for certified development companies (CDCs).

Director Gilbert called for a motion to approve Resolution No. 16-LDC-3. Director Pickel moved to approve Resolution No. 16-LDC-3, and Director Buesching seconded the motion. Following a call for previous roll, Resolution No. 16-LDC-3 was approved.

Roll Call:

Director Gilbert–Aye
Director Seitz–Aye
Director Pickel–Aye
Director McCreery–Aye
Director Bryant–Aye
Director Buesching–Aye
Director Reeves–Aye

MARKETING REPORT

Ron Epps presented the marketing report and discussed the efforts that had taken place to market the LDC’s loan programs.

UPDATE ON SMALL BUSINESS MENTORING PROGRAM

Ron Epps gave an update on the Small Business Mentoring Program.

OTHER BUSINESS

There was no other business at this meeting.

NEXT MEETING

The next Board Meeting is scheduled for Thursday, March 10, 2016, at 3:00 p.m.

ADJOURNMENT

There being no further items for discussion, Director Gilbert then sought a motion to adjourn the Regular Board Meeting. The motion for adjournment was made by Director Seitz and seconded by Director Bryant. The motion carried unanimously.

The meeting adjourned at 3:10 p.m.

Executed version is kept on file at:
St. Louis Development Corporation
1520 Market St.
Ste.# 2000
St. Louis, MO 63103

Respectfully Submitted,

Laura Gilbert, President