

MINUTES
PORT AUTHORITY OF THE CITY OF ST. LOUIS
BOARD OF COMMISSIONERS
REGULAR BOARD MEETING—REGULAR SESSION
ST. LOUIS DEVELOPMENT CORPORATION
SLDC BOARD ROOM
1520 MARKET STREET, SUITE 2000
ST. LOUIS, MO 63103
March 12, 2019
10:00 A.M.

COMMISSIONERS

PRESENT: Mr. Matthew S. McBride Chairman
Mr. Jamie Wilson (Director, Street Department)
Mr. William A. Kay, Jr.
Alderswoman Marlene Davis (By Phone)

COMMISSIONERS

ABSENT: Ms. Joan Miller
Ms. Taunia Allen Mason, Treasurer

STAFF

PRESENT: Mr. Nick Nichols
Mr. Otis Williams
Ms. Susan Taylor
Mr. Charlie Hahn
Mr. Chris Maguire
Mr. John Parker
Mr. Joe Grothe
Mr. Zach Wilson
Ms. Mary Giammanco

COUNSEL

PRESENT: Ms. Barbara Birkicht

GUESTS

PRESENT: Gerry Connolly, Team TIF

MEDIA

PRESENT: None

CALL TO ORDER

A quorum being present, Chairman McBride called the Regular Board Meeting, Regular Session to order Tuesday, March 12, 2019, at 10:16 A.M.

Roll Call:

Commissioner McBride–Aye
Commissioner Wilson–Aye
Commissioner Kay–Aye
Commissioner Davis–Aye

APPROVAL OF MINUTES

Chairman McBride called for approval of the February 12, 2019, Regular Board Meeting Minutes and February 19, 2019, Special Board Meeting Commissioner Davis made a motion to approve the minutes, and Commissioner Wilson seconded the motion. Following a voice vote, the February 12, 2019, Regular Board Meeting Minutes were approved, with all 4 commissioners present voting Aye.

Roll Call:

Commissioner McBride–Aye
Commissioner Wilson–Aye
Commissioner Kay–Aye
Commissioner Davis–Aye

RESOLUTION NO. 19-PT-6 AUTHORIZING AND APPROVING FISCAL YEAR 2020 PORT DEVELOPMENT FUND BUDGET

Mr. Charlie Hahn presented this Resolution.

This Resolution authorizes and approves the Port Development Fund (Port Authority) annual budget.

Revenue from Port Authority District leases is projected to total \$1,290,000 in FY 2020, an increase of \$5,000 from the FY 2019 budget. Other revenues include \$140,000 from the City Terminal Fund, \$50,000 from the Improved Wharf Fund, and a \$10,000 rollover from FY 2019.

Expense items which changed in FY 2020 include an increase of \$5,000 in SLDC office debt service. There were no other expense item changes.

Staff recommends approval of the attached budget request for Fiscal Year 2020.

Chairman McBride entertained a motion for approval of Resolution No. 19-PT-6. Commissioner Wilson made a motion to approve Resolution No. 19-PT-6. Commissioner Kay seconded the motion to approve Resolution No. 19-PT-6. Following a voice vote Resolution No. 19-PT-6 was approved.

Roll Call:

Commissioner McBride–Aye

Commissioner Wilson–Aye

Commissioner Kay–Aye

Commissioner Davis–Aye

Approval of Resolution No. 19-PT-6, passed with all 4 Commissioners voting Aye.

OPEN AGENDA

There was nothing for Open Agenda at this Meeting.

NEXT MEETING

The next Board Meeting is scheduled for April 9, 2019, at 10:00 AM.

ADJOURNMENT

There being no further items for discussion, Chairman McBride then sought a motion to adjourn the Regular Board Meeting, Regular Session. The motion for adjournment was made by Commissioner KAY and seconded by Commissioner Wilson. The Motion Carried Unanimously.

The meeting adjourned at 10:26 A.M.

Respectfully Submitted,

Chairman, Matthew S. McBride

March 12, 2019 - PORT AUTHORITY – REGULAR SESSION – BOARD MEETING MINUTES. EXECUTED VERSION IS KEPT ON FILE AT AT SLDC OFFICE.

MM/mg