

MINUTES

PLANNED INDUSTRIAL EXPANSION AUTHORITY OF THE CITY OF ST. LOUIS

REGULAR MEETING – REGULAR SESSION

1520 Market Street, Suite 2000 – Board Room
Tuesday, August 28, 2018 – 3:00 pm

BOARD MEMBERS PRESENT: Wendy Timm (Chair)
Matthew McBride
Chris Goodson
Kennard Jones

BOARD MEMBERS ABSENT: Marvin Anderson

STAFF PRESENT: Otis Williams, Dale Ruthsatz, Zachary Wilson, Jo Ann LeGard, Aminah Wright, Matt Bauer, Sara Wessels, Ivie Clay, John Parker, Shavette Wayne-Jones, Laura Costello, Laura Ginn, Michelle DiStaso, Gino Austin, Chris Maguire, Joe Grothe, Charlie Hahn, Lori Goerlich; Michelle Stuckey (SLEDP); Cecilia Dvorak (PDA)

COUNSEL PRESENT: David Meyer; Mark Spykerman (Special Counsel to the LCRA)

GUESTS PRESENT: David Sweeney, Gerry Connolly, Jacob Surratt, Steph Kukuljan, Doug Rasmussen, Jesse Todd, Brent Crittenden, Brett McMahon, Cassandra Griffin, Ben Carroll, Ben Griswold, Jessie Theby, Charlie Schlafly, Christie Schlafly, David Richardson, Katie Jenner

CALL TO ORDER

A quorum being present, Chairperson Timm called the meeting to order at 4:10 p.m.

APPROVAL OF MINUTES

Chair Timm called for a motion to approve the Minutes of the Regular Meeting of July 24, 2018. Commissioner McBride moved to approve, Commissioner Jones seconded; the motion passed by roll call vote with all four (4) Commissioners present (Timm, Goodson, McBride, Jones) voting Aye.

RESOLUTION NO. 18-PIEA-466 - RESOLUTION AUTHORIZING THE ISSUANCE OF TAXABLE INDUSTRIAL REVENUE BONDS (UNION STATION ENTERTAINMENT PROJECT), SERIES 2018, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$100,000,000 AND AUTHORIZING CERTAIN DOCUMENTS AND ACTIONS RELATED THERETO, ALL IN CONNECTION WITH A PROJECT IN THE 1900 MARKET ST. AREA (Dale Ruthsatz)

Dale Ruthsatz presented Resolution to the Board. Mark Spykerman provided details about PIEA's role in the transaction. David Richardson on behalf of the Redeveloper spoke about the project and explained that the project had developed a gap that needed to be addressed related to the roof of the shed and the Ferris wheel, and that no other public subsidies would be involved with this portion of the overall project. After discussion Chair Timm called for a motion to approve. Commissioner McBride moved to approve, Commissioner Goodson seconded; roll was called; and the motion passed unanimously with all four (4) Commissioners present (Goodson, McBride, Timm, Jones) voting Aye.

ADJOURNMENT

With no further business, a motion to adjourn was made by Commissioner McBride, seconded by Commissioner Jones, and the meeting was adjourned at 4:23 p.m.

NEXT MEETING

The next PIEA Board meeting is scheduled for September 25, 2018.

Wendy Timm, Chair

Otis Williams, Executive Director