

## MINUTES

### ST. LOUIS DEVELOPMENT CORPORATION REGULAR BOARD MEETING

SLDC Board Room, 2nd Floor

Thursday, August 18, 2016, 8:00 a.m.

**BOARD MEMBERS PRESENT:** Loura Gilbert, Mark Levison, Alderman Joseph Roddy, Gregory Shapiro, Wendy Timm (by phone), and Otis Williams

**BOARD MEMBERS ABSENT:** Alderman Steve Conway, Chris Goodson, and Matthew McBride

**STAFF PRESENT:** Charlie Hahn, Bill Seddon, Rob Orr, Dale Ruthsatz, Russell Halliday, Zach Wilson, and Bonnie Wade

**COUNSEL PRESENT:** Leslye Mitchell-Yancey

**GUESTS:** Michael Calhoun, KMOX  
G. T. Connolly, Open Data STL  
Russell Caplin, Minerva Capital

### CALL TO ORDER

The meeting was called to order at 8:05 a.m. by the Executive Director and Chairman, Mr. Otis Williams.

### APPROVAL OF MINUTES

Chairman Williams called for a motion to approve the minutes of the July 7, 2016 Special Board Meeting. A motion to approve the minutes of the Special Board Meeting was made by Director Shapiro and seconded by Director Gilbert; roll was called; and the motion to approve the minutes of the July 7, 2016 Special Meeting passed unanimously, with all six (6) Directors present voting Aye.

#### Roll Call:

Director Gilbert – Aye  
Director Levison – Aye  
Alderman Roddy – Aye  
Director Shapiro – Aye  
Director Timm – Aye  
Chairman Williams – Aye

**RESOLUTION No. 16-SLDC-651** – RESOLUTION AUTHORIZING AND APPROVING THE EXECUTIVE DIRECTOR OF ST. LOUIS DEVELOPMENT CORPORATION (SLDC) TO ALLOCATE UP TO \$5 MILLION OF NEW MARKETS TAX CREDITS TO ST. LOUIS GROCERY GROUP, LLC

Bill Seddon presented the Resolution and introduced Russell Caplin from Minerva Capital to the Board to address any questions. There were no questions from the Board. After brief discussion, a motion to approve the Resolution was made by Director Levison and seconded by Alderman Roddy; roll was called; and the motion to approve the Resolution passed with all six (6) Directors present voting Aye.

**Roll Call:**

Director Gilbert – Aye  
Director Levison – Aye  
Director Roddy – Aye  
Director Shapiro – Aye  
Director Timm – Aye  
Chairman Williams – Aye

**FINANCIAL REPORT**

Mr. Hahn said he would not be presenting a written financial report. He noted that the auditors are just getting started, and the audit report will be presented probably in December.

**OPEN AGENDA/DIRECTOR'S REPORT**

Chairman Williams distributed a hand-out to the Board members presenting information compiled for the annual report outlining projects completed and underway by SLDC in fiscal year 2016. The information is similar to what will be presented at the Mayor's Business Luncheon. Director Levison asked about Ballpark Village Phase II and Chairman Williams discussed the steps for initiating the Project, including a vote of the Board of Aldermen. Director Timm asked about the breakdown of the projects since she was calling in by phone and did not see how the list of projects was presented.

Chairman Williams mentioned that at the next Board meeting in September (September 15th), the members will have an opportunity to review and discuss a draft of an RFP for a strategic economic development plan.

**ADJOURNMENT**

As there was no further business to discuss, Chairman Williams requested a motion to adjourn. Director Levison so moved; it was seconded by Director Shapiro; and the meeting was adjourned at 8:22 a.m.

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/s/  
Otis Williams, Chairman

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/s/  
Leslye Mitchell-Yancey, Secretary