

MINUTES

ST. LOUIS DEVELOPMENT CORPORATION REGULAR MEETING

SLDC Board Room, 2nd Floor

Thursday, February 18, 2016, 8:00 a.m.

BOARD MEMBERS PRESENT: Alderman Steve Conway, Loura Gilbert, Chris Goodson, Mark Levison, Gregory Shapiro, Wendy Timm, and Otis Williams

BOARD MEMBERS ABSENT: Matthew McBride and Alderman Joseph Roddy

STAFF PRESENT: Charlie Hahn, Chris Maguire, Bill Seddon, Howard Hayes, Vladimir Monroe, Melanie Pelletier, Rob Orr and Dee Nickson-Harris

COUNSEL PRESENT: Leslye Mitchell-Yancey

GUESTS: Brigette Selbert

CALL TO ORDER

The meeting was called to order at 8:05 a.m. by the Executive Director and Chairman, Mr. Otis Williams.

APPROVAL OF MINUTES

A motion to approve the Minutes of the December 17, 2015 regular meeting was made by Director Goodson and seconded by Director Shapiro; roll was called; and the motion to approve the Minutes passed unanimously with all seven (7) Directors present voting Aye.

Roll Call:

Director Conway – Aye

Director Gilbert – Aye

Director Goodson – Aye

Director Levison – Aye

Director Shapiro – Aye

Director Timm – Aye

Chairman Williams – Aye

RESOLUTION NO. 16-SLDC-644 – RESOLUTION AUTHORIZING AND APPROVING THE SELECTION, NEGOTIATION AND DRAFTING OF AN AGREEMENT WITH TRINAL, INC. TO PROVIDE MINORITY AND WOMEN BUSINESS ENTERPRISE MONITORING SERVICES; AND RATIFYING AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE SELECTION

Howard Hayes presented the Resolution to the Board, and Chairman Williams also spoke about the process of selection. After discussion, a motion to approve the Resolution was made by

Director Goodson and seconded by Director Levison; roll was called; and the motion to approve the Resolution passed unanimously with all seven (7) Directors present voting Aye.

Roll Call:

- Director Conway – Aye
- Director Gilbert – Aye
- Director Goodson – Aye
- Director Levison – Aye
- Director Shapiro – Aye
- Director Timm – Aye
- Chairman Williams – Aye

RESOLUTION NO. 16-SLDC-645 – RESOLUTION APPROVING AND AUTHORIZING FUNDING TO THE FASHION FUND PROGRAM AND APPROVING A MEMORANDUM OF UNDERSTANDING WITH THE FASHION FUND PARTNERS

Chairman Williams asked Leslye Mitchell-Yancey to present the Resolution to the Board as a walk-on, and Mr. Williams also answered questions. After discussion, a motion to approve the Resolution was made by Director Goodson and seconded by Director Shapiro; roll was called; and the motion to approve the Resolution passed with six (6) Directors present voting Aye and one (1) Director present abstaining.

Roll Call:

- Director Conway – Aye
- Director Gilbert – Aye
- Director Goodson – Aye
- Director Levison – Aye
- Director Shapiro – Aye
- Director Timm – Abstain
- Chairman Williams – Aye

FINANCIAL REPORT

Alderman Conway left the meeting prior to the Financial Report. Chairman Williams reminded the Board that at the December meeting, a follow-up to the discussion of the audit was set for the next regular meeting of the Board. He then asked Charlie Hahn to lead the on-going discussion about a loss in 2015 that was noted in the audit report. Mr. Hahn explained that he took an excerpt from the report and broke it down by the various agencies of SLDC. He also noted that Mark Graves of Schmersahl Treloar was also present to answer questions. Mr. Hahn then explained the figures, and also noted that, just as in 2015, there have been substantial losses over the years, but also substantial surpluses. In discussing needed revenue streams from fees, etc., Chairman Williams noted that in the past decade, SLDC has not received support from the general fund of the City. Mr. Hahn noted that there have been small boosts to the parking fee structure and the development fee structure which took effect at the beginning of this year, and Chairman Williams noted the success of the large parking garage at the Stifel building.

OPEN AGENDA/DIRECTOR'S REPORT

Chairman Williams gave the Board an update on the NGA project. He passed out to the Board members copies of the brochure that has been used in NGA project presentations. He noted that the site the City is proposing is one of the four sites chosen as satisfying all requirements of the NGA. He said that Mayor Slay and he have gone to several meetings in Washington, D.C., and that they have had meetings with all of the right people, despite some saying they have not done enough. He noted that the Business Journal has favored the east side location. He said that the announcement of the Agency-preferred selection will come on or about March 25th, with at least 30 days for public comment. However, the directors who are making the decision have indicated it may be 60 days, so he said we may not hear the final decision until maybe the last week in May. In response to a question, Chairman Williams noted that there are two things that will occur; there will be an environmental determination, and an Agency-preferred determination; and he noted that the Agency-preferred determination will carry the day. He also mentioned the ownership numbers, and that the awards on eminent domain from the commissioners should be issued shortly. Chairman Williams then passed out a summary of 2015 highlights. The next scheduled Board meeting is set for March 17, 2016. Director Levison then mentioned that it was his birthday and what a great way this was to celebrate his day, and he was wished a happy birthday.

ADJOURNMENT

As there was no further business to discuss, Chairman Williams requested a motion to adjourn. Director Timm so moved; it was seconded by Director Levison; and the meeting was adjourned at 8:41 a.m.

Otis Williams, Chairman

Executed version is kept on file at:
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St. Louis, MO 63103

Leslye Mitchell-Yancey, Secretary