

## MINUTES

### ST. LOUIS DEVELOPMENT CORPORATION REGULAR TELECONFERENCE MEETING

SLDC Board Room, 2nd Floor

Thursday, March 17, 2016, 8:00 a.m.

**BOARD MEMBERS PRESENT:** Laura Gilbert, Chris Goodson, Mark Levison (all by phone); Greg Shapiro, Wendy Timm and Otis Williams (all in person)

**BOARD MEMBERS ABSENT:** Alderman Steve Conway, Matthew McBride, and Alderman Joseph Roddy

**STAFF PRESENT:** Charlie Hahn, Bill Seddon, Howard Hayes, Melanie Pelletier, Rob Orr, and Dee Nickson-Harris

**COUNSEL PRESENT:** Leslye Mitchell-Yancey

**GUESTS:** Jacob Kirn, St. Louis Business Journal

#### **CALL TO ORDER**

The meeting was called to order at 8:08 a.m. by the Executive Director and Chairman, Mr. Otis Williams.

#### **APPROVAL OF MINUTES**

The Minutes of February 18, 2016 regular meeting were deferred until the next regular Board meeting.

#### **RESOLUTION NO. 15-SLDC-646** – RESOLUTION APPROVING AND AUTHORIZING ISSUANCE OF A REQUEST FOR PROPOSALS AND FORMATION OF A SELECTION COMMITTEE TO SELECT A FIRM TO PROVIDE AUDITING SERVICES RELATED TO THE ANNUAL AUDIT AND COVERING A THREE-YEAR PERIOD WITH AN ADDITIONAL TWO-YEAR RENEWAL OPTION

Charlie Hahn presented the Resolution. After discussion, a motion to approve the Resolution was made by Director Timm and seconded by Director Shapiro; roll was called; and the motion to approve the Resolution passed with all six (6) Directors present voting Aye.

#### **Roll Call:**

Director Gilbert – Aye  
Director Goodson – Aye  
Director Levison – Aye  
Director Shapiro – Aye  
Director Timm – Aye  
Chairman Williams – Aye

**FINANCIAL REPORT**

A financial report will be presented at the next regular Board meeting.

**OPEN AGENDA/DIRECTOR’S REPORT**

Chairman Williams gave the Board members an update on the NGA project with a summary of latest activity, including a news conference at the Mayor’s Office, and legislation passed by the State of Missouri towards funding of the project. (He said they would share the summary by email with Board members who were calling in.) He noted that SLDC is also working with Stifel Nicolaus to develop a bond instrument with a defined stream of revenue. He said that SLDC is also working with Metro to discuss realignment of the North-South MetroLink route to go past the site on Jefferson, and added that Metro will also work on transit lines to the site. He also noted that two-thirds of the NGA employees live in Missouri, and the site is also closer to the airport for travel by consultants. He mentioned that there are 110 property owners, and 107 of them are chomping at the bit for SLDC to accomplish the acquisitions. The Agency-preferred announcement should come about at the beginning of April; then there will be a period for public comment; and sometime between mid-May and the first of June will come the final announcement. Obviously, we hope to be the choice; when it happens there will be approximately two months to negotiate a purchase and sale agreement and then a year to deliver the site to the NGA. SLDC has had discussions with the utility companies and engineers to ensure that we can move forward to address all that must be done. He also discussed the proximity of emergency response teams to the site in the City. Chairman Williams then answered questions from the Board members.

He noted that the next scheduled Board meeting is set for April 21, 2016.

**ADJOURNMENT**

As there was no further business to discuss, Chairman Williams requested a motion to adjourn. Director Shapiro so moved; it was seconded by Director Timm; and the meeting was adjourned at 8:36 a.m.

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Otis Williams, Chairman

Executed version is kept on file at:  
St. Louis Development Corporation  
1520 Market St.  
Ste.# 2000  
St. Louis, MO 63103

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Leslye Mitchell-Yancey, Secretary