MINUTES
ST. LOUIS DEVELOPMENT CORPORATION
REGULAR MEETING (BY TELEPHONE)

Thursday, January 19, 2012

BOARD MEMBERS PRESENT:	Lyda Krewson, Chris Goodson, Gregory E. Shapiro, Mark H. Levison (all by phone), Rodney Crim (in person)
BOARD MEMBERS ABSENT:	Alfred Wessels, Jr., C. Clinton Ward, Larry Williams, Matthew S. McBride
STAFF PRESENT:	Otis Williams, Charlie Hahn, Bill Seddon, Bonnie Wade
COUNSEL PRESENT:	Leslye Mitchell-Yancey
GUESTS:	None

CALL TO ORDER

The meeting was called to order at 8:03 a.m. by the Executive Director and Chairman, Mr. Rodney Crim.

APPROVAL OF MINUTES

A motion to approve the Minutes for December 15, 2011 was made by Director Goodson and seconded by Director Levison, roll was called, and the motion to approve the Minutes was passed, with all voting Aye.

Roll Call:
Director Krewson – Aye
Director Goodson – Aye
Director Shapiro – Aye
Director Levison – Aye
Chairman Crim – Aye

Chairman Crim stated that the Resolutions would be presented out of their original order.

RESOLUTION NO. 12-SLDC-521 – RESOLUTION APPROVING AND AUTHORIZING THE EXECUTIVE DIRECTOR OF SLDC TO SUB-ALLOCATE UP TO $13 MILLION OF NEW MARKETS TAX CREDITS FOR THE ARCADE WRIGHT BUILDING REDEVELOPMENT PROJECT

Mr. Bill Seddon presented the Resolution to the Board. After discussion, a motion to approve the Resolution was made by Director Krewson and seconded by Director Goodson, requesting that the previous roll be used, subject to any objection. Hearing no objections, the motion was passed with all voting Aye.

Roll Call:
Director Krewson – Aye
Director Goodson – Aye

Director Shapiro – Aye
Director Levison – Aye
Chairman Crim – Aye

RESOLUTION NO. 12-SLDC-520 – RESOLUTION APPROVING AND AUTHORIZING AN INCREASE IN THE BROWNFIELDS CLEANUP FUND SUBGRANT TO THE GARDEN DISTRICT COMMISSION, FOR USE AT 4266 MCCREE AVENUE, BY $10,000, TO A TOTAL AMOUNT NOT TO EXCEED FIFTY THOUSAND DOLLARS ($50,000)

Mr. Otis Williams presented the Resolution to the Board. After discussion, a motion to approve the Resolution was made by Director Levison and seconded by Director Krewson, requesting that the previous roll be used, subject to any objection. Hearing no objections, the motion was passed with all voting Aye.

Roll Call:
Director Krewson – Aye
Director Goodson – Aye
Director Shapiro – Aye
Director Levison – Aye
Chairman Crim – Aye

FINANCIAL REPORT

Mr. Charlie Hahn was present and, since the formal audit report was handed out at the last meeting, he stated that he will get the Board members caught up on the status of SLDC finances at the end of June.

OPEN AGENDA/DIRECTOR'S REPORT

Chairman Crim and Otis Williams discussed the U.S. Department of Transportation and China Transportation forum that was led by Otis and the team, which focused on inland rivers and rail in Missouri and Illinois, and both U.S. and Chinese officials had the opportunity to see some of the facilities in the region. From all the feedback and comments from Washington and China, it was a very successful event. Next month's meeting will be rescheduled from the regular date, and we will let the Board members know when that date is determined.

ADJOURNMENT

Chairman Crim requested a motion to adjourn. Director Levison so moved and the motion was seconded by Director Goodson. The meeting was adjourned at 8:15 a.m.

Rodney Crim, Chairman

Leslye Mitchell-Yancey, Secretary