

Old North St. Louis Restoration Group
2800 N. 14th Street
St. Louis, MO 63107
314.241-5031

Date: June 18, 2005

REQUEST FOR PROPOSAL

Proposals Will Be Received Until A Qualified Developer Has Been Chosen

The Land Reutilization Authority (LRA) together with the **Old North Saint Louis Restoration Group (ONSLRG)**, hereby solicits your proposals for the development of properties in Area B of the Old North St. Louis neighborhood. See attached listing identified as AREA B for property addresses.

ONSLRG is seeking to develop the northern end of the neighborhood by assembling packages of vacant lots and buildings suitable for development. **The properties in Area B are residential buildings and vacant lots**. These properties may be developed as a single package in Area B, developed individually or any suitable combination.

It is expected that the developer will apply for Historic Tax Credits. Of special interest will be developers with historic tax credit experience and those presenting proposals that incorporate "green design" concepts. Preference will also be given to those developers who create for-sale residential properties to increase homeownership opportunities in ONSL.

Developers are encouraged to visit the site to become fully acquainted with the existing conditions. Contact the LRA at 622-3400 to coordinate access to the properties. For all other questions, contact Irvetta Williams, project coordinator at ONSLRG, 314.241-5031.

PRELIMINARY PROPOSAL FORMAT

Submit your proposal in the following format:

1. Names and addresses of developer, general contractor, architect and engineer.
2. Description of your plans for the property including:
 - a. Narrative of project being proposed
 - b. Description of site improvements, landscaping, fences, walls, patios, garages, off-street parking and etc.
 - c. Description of interior features including # of rooms, bathrooms and etc.
3. Time frame for beginning project and proposed completion schedule.
4. References and list of current and/or completed projects. A brochure or company profile may be submitted.

5. Demonstration of financial capacity including name of lending institution.
6. Brief description of marketing plans for development including name of real estate broker.
7. Financial structure of development. A project worksheet is attached for your convenience but is not required at this time.

Your response and any accompanying presentation materials will be given preliminary consideration by ONSLRG. A complete proposal including, but not limited to, architectural drawings and a detailed budget will be required of the selected developer.

The LRA and ONSLRG reserve the right to reject any or all proposals. The selected developer must have a current City of St. Louis business license, or be willing to obtain one and be able to pass city tax clearance.

In awarding the development, ONSLRG will take into consideration the following:

- skill and ability, facilities, capacity, and experience to perform;
- previous work and financial standing of developer;
- current workload of developer;
- quality, efficiency, and construction of equipment proposed to be furnished;
- proposal content and completeness

Developers are encouraged to submit any additional information to assist the owner in reaching a decision. Of particular interest are developers with experience in residential and/or commercial historic rehab projects.

All proposed construction will be subject to review and approval by the LRA and ONSLRG to ensure compliance with the ONSLRG's Neighborhood Design Code and other housing goals developed by the City of St. Louis. Exterior changes to existing buildings will require ONSL Architectural Review.

By submission of a proposal, the applicant agrees to take every reasonable effort to make maximum use of Minority Business Enterprises (MBE) and Women Business Enterprises (WBE). The goal is "Maximum Utilization of MBE and WBE", with a minimum of 25% MBE and 5% WBE participation.

The proposal should be submitted to:
Old North St. Louis Restoration Group
Attent: Irvetta Williams
2800 N. 14th Street
St. Louis, MO 63107

Identify the envelope as "Developer's Fair Proposal" when submitting the proposal.

Proposals will be received at the above address any time after the date of this announcement and until such time as a developer has been selected.

Proposals will be reviewed by the LRA and ONSLRG. Additional information may be sought from developers to clarify the proposal.

AREA B

Address	Property	Owner
1204 – 06 Hebert	bldg	Private Owner
1203 - 5 Hebert	bldg	Private Owner
1208 Hebert	bldg	Private Owner
2917 N. 13 th Street	bldg	LRA
2921 – 23 N. 13 th Street	bldg	LRA
2917 N. 13 th Street	bldg	LRA
2921 N. 13 th Street	bldg	LRA
1300 – 04 N. Hebert	lot	LRA
1201 Wright	lot	LRA
1210 – 13 Hebert	lot	LRA
1212 Hebert	lot	LRA
1214 Hebert	lot	LRA
1216 Hebert	lot	Private Owner
1218 - 20 Hebert	lot	LRA
1222 Hebert	lot	LRA
1224 Hebert	lot	LRA
2925 n. 13 th Street	lot	LRA

Attachments: Development Budget Form

DEVELOPMENT BUDGET – FOR SALE PROJECTS

Project Address: _____ Date Prepared: _____

_____ Total Sq. Ft. _____

Developer: _____

1. Acquisition Costs:

Acquisition	\$ _____	
Appraisal	\$ _____	
Closing Costs	\$ _____	
Title Insurance	\$ _____	
Recording Fees	\$ _____	
Holding Costs	\$ _____	
Total Acquisition Costs		\$ _____

2. Development Costs

Developer's Fee	\$ _____	
Legal Fees	\$ _____	
Consulting Fees	\$ _____	
Total Development Costs		\$ _____

3. Construction Costs

Architect	\$ _____	
Engineering	\$ _____	
Survey	\$ _____	
Permits	\$ _____	
Construction Costs	\$ _____	
Contingency %	\$ _____	
Contractor Profit	\$ _____	
Utilities	\$ _____	
Insurance	\$ _____	
Taxes	\$ _____	
Construction Loan Fees		
Financing _____%	\$ _____	
Disbursing _____%	\$ _____	
Interest __% for ___months	\$ _____	

Occupancy Certificates \$ _____
 Total Construction Costs \$ _____

4. Marketing and Sale Costs

Advertising and Marketing \$ _____

Holding Costs \$ _____

Sale Costs

Commission \$ _____

Appraisal \$ _____

Closing \$ _____

Title Insurance \$ _____

Recording Fees \$ _____

Total Marketing and Sale Costs \$ _____

Total Development Cost \$ _____

Project Income:

1. Sale of Units

_____ units @ \$ _____ = \$ _____
 _____ units @ \$ _____ = \$ _____
 _____ units @ \$ _____ = \$ _____
 _____ units @ \$ _____ = \$ _____

Total Sale Income \$ _____

2. Other Income (source and amount)

 Total Other Income \$ _____

Total Project Income \$

Gap = Total Development Cost Less
 Total Project Income \$ _____

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Construction Interest Calculation:

Construction Loan Amount \$ _____
 Construction Interest Rate % _____
 Construction/Sale Time months _____
 Calculation - $1/2 \times \text{Loan Amount} \times (\text{months}/12) \times \text{interest} = \$$ _____