

MINUTES
ST. LOUIS DEVELOPMENT CORPORATION
SPECIAL MEETING (BY TELEPHONE)

Thursday, March 8, 2012

BOARD MEMBERS PRESENT: Lyda Krewson, Alfred Wessels, Jr., C. Clinton Ward, Larry Williams, Gregory E. Shapiro, Mark H. Levison (all by telephone), Rodney Crim (in person)

BOARD MEMBERS ABSENT: Chris Goodson, Matthew S. McBride

STAFF PRESENT: Otis Williams, Charlie Hahn, Patrick Bannister, Bonnie Wade

COUNSEL PRESENT: Leslye Mitchell-Yancey

GUESTS: None

CALL TO ORDER

The meeting was called to order at 8:03 a.m. by the Executive Director and Chairman, Mr. Rodney Crim.

APPROVAL OF MINUTES

A motion to approve the Minutes for January 19, 2012 was made by Director Levison and seconded by Director Wessels, roll was called, and the motion to approve the Minutes passed, with all voting Aye.

Roll Call:

Director Levison – Aye
Director Williams – Aye
Director Wessels – Aye
Director Krewson – Aye
Chairman Crim – Aye

RESOLUTION NO. 12-SLDC-522 – RESOLUTION APPROVING AND AUTHORIZING THE EXPENDITURE OF \$5,000 FROM THE BUSINESS ATTRACTION AND RETENTION FUND TO THE DOWNTOWN PARTNERSHIP FOR A CONCEPTUAL STREETScape PLAN FOR DOWNTOWN

Mr. Patrick Bannister presented the Resolution to the Board. After discussion, a motion to approve the Resolution was made by Director Levison and seconded by Director Wessels, Directors Ward and Shapiro had joined the meeting, roll was called, and the motion passed with all voting Aye.

Roll Call:

Director Levison – Aye
Director Williams – Aye
Director Wessels – Aye

Director Krewson – Aye
Director Ward – Aye
Director Shapiro – Aye
Chairman Crim – Aye

RESOLUTION NO. 12-SLDC-523 – RESOLUTION APPROVING AND AUTHORIZING A LOAN TO M.F.R. TIRE SERVICES, INC. IN THE AMOUNT OF \$90,000

Mr. Patrick Bannister presented the Resolution to the Board. After discussion, a motion to approve the Resolution (with the correction to the name of the Alderman supporting the project from Rodney Boyd to Jeffrey Boyd) was made by Director Williams and seconded by Director Levison, requesting that previous roll be used, subject to any objection. Hearing no objections, the motion passed with all voting Aye.

Roll Call:

Director Levison – Aye
Director Williams – Aye
Director Wessels – Aye
Director Krewson – Aye
Director Ward – Aye
Director Shapiro – Aye
Chairman Crim – Aye

RESOLUTION NO. 12-SLDC-524 – RESOLUTION APPROVING AND AUTHORIZING A LOAN IN THE AMOUNT OF \$150,000 TO RALCORP HOLDINGS, INC.

Mr. Patrick Bannister presented the Resolution to the Board. After discussion, a motion to approve the Resolution was made by Director Levison and seconded by Director Wessels, requesting that previous roll be used, subject to any objection. Hearing no objections, the motion passed with all voting Aye.

Roll Call:

Director Levison – Aye
Director Williams – Aye
Director Wessels – Aye
Director Krewson – Aye
Director Ward – Aye
Director Shapiro – Aye
Chairman Crim – Aye

FINANCIAL REPORT

Mr. Charlie Hahn was present but Chairman Crim stated that we will have a financial report at the next in-person meeting.

OPEN AGENDA/DIRECTOR'S REPORT

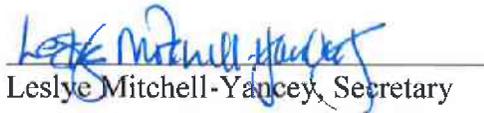
Chairman Crim stated that there is anything specific to report other than that SLDC is still on track to make the move to 1520 Market in May. He asked for questions, and hearing none, stated that the next SLDC Board meeting is scheduled for April 19.

ADJOURNMENT

Chairman Crim requested a motion to adjourn. Director Williams so moved and the motion was seconded by Director Krewson. The meeting was adjourned at 8:15 a.m.



Rodney Crim, Chairman



Leslye Mitchell-Yancey, Secretary