

**MINUTES**  
**ST. LOUIS DEVELOPMENT CORPORATION**  
**REGULAR MEETING**

**Thursday, April 19, 2012**

**BOARD MEMBERS PRESENT:** Alfred Wessels, Jr., Chris Goodson, Lyda Krewson, Gregory E. Shapiro, Mark H. Levison, C. Clinton Ward, Rodney Crim

**BOARD MEMBERS ABSENT:** Larry Williams, Matthew S. McBride

**STAFF PRESENT:** Otis Williams, Charlie Hahn, Patrick Bannister, Jacqueline Harris, Bonnie Wade

**COUNSEL PRESENT:** Leslye Mitchell-Yancey

**GUESTS:** None

**CALL TO ORDER**

The meeting was called to order at 8:00 a.m. by the Executive Director and Chairman, Mr. Rodney Crim.

**APPROVAL OF MINUTES**

A motion to approve the Minutes for March 8, 2012 was made by Director Wessels and seconded by Director Krewson, roll was called, and the motion to approve the Minutes passed, with all voting Aye.

**Roll Call:**

Director Krewson – Aye  
Director Wessels – Aye  
Director Goodson – Aye  
Director Shapiro – Aye  
Director Levison – Aye  
Chairman Crim – Aye

**RESOLUTION No. 12-SLDC-525** – RESOLUTION APPROVING AND AUTHORIZING AN INTER-AGENCY AGREEMENT BETWEEN ST. LOUIS DEVELOPMENT CORPORATION AND THE CITY OF ST. LOUIS ACTING BY AND THROUGH THE DEPARTMENT OF HEALTH TO PROVIDE SERVICES TO THE ST. LOUIS HEALTH CORNER STORE PROJECT

Ms. Jacqueline Harris presented the Resolution to the Board. After discussion, a motion to approve the Resolution was made by Director Wessels and seconded by Director Levison, Director Ward had joined the meeting, roll was called, and the motion passed with all voting Aye.

Roll Call:

Director Krewson – Aye  
Director Wessels – Aye  
Director Goodson – Aye  
Director Shapiro – Aye  
Director Levison – Aye  
Director Ward – Aye  
Chairman Crim – Aye

**RESOLUTION No. 12-SLDC-526** – RESOLUTION APPROVING AND AUTHORIZING MEMBERSHIP OF ST. LOUIS DEVELOPMENT CORPORATION IN THE MIDWEST HUB COMMISSION, EXECUTION OF AN INTERGOVERNMENTAL COOPERATION AGREEMENT AND PAYMENT OF THE REQUIRED CONTRIBUTION

Ms. Leslye Mitchell-Yancey presented the Resolution to the Board and Chairman Crim also spoke on the Resolution. After discussion, a motion to approve the Resolution was made by Director Wessels and seconded by Director Shapiro, a request was made that previous roll be used, subject to any objection. Hearing no objections, the motion passed with all voting Aye.

Roll Call:

Director Krewson – Aye  
Director Wessels – Aye  
Director Goodson – Aye  
Director Shapiro – Aye  
Director Levison – Aye  
Director Ward – Aye  
Chairman Crim – Aye

**RESOLUTION No. 12-SLDC-527** – RESOLUTION APPROVING AND AUTHORIZING A LOAN IN THE AMOUNT OF \$35,000 TO THE TECHNOLOGY ENTREPRENEUR CENTER

Mr. Patrick Bannister presented the Resolution to the Board. After discussion, a motion to approve the Resolution was made by Director Goodson and seconded by Director Krewson, a request was made that previous roll be used, subject to any objection. Hearing no objections, the motion passed with all voting Aye.

Roll Call:

Director Krewson – Aye  
Director Wessels – Aye  
Director Goodson – Aye  
Director Shapiro – Aye  
Director Levison – Aye  
Director Ward – Aye  
Chairman Crim – Aye

**RESOLUTION No. 12-SLDC-528** – RESOLUTION APPROVING AND AUTHORIZING A LOAN IN THE AMOUNT OF \$75,000 TO BROWN AND JAMES, P.C.

Mr. Patrick Bannister presented the Resolution to the Board. After discussion, a motion to approve the Resolution was made by Director Shapiro and seconded by Director Wessels, a request was made that previous roll be used, subject to any objection. Hearing no objections, the motion passed with all voting Aye.

**Roll Call:**

- Director Krewson – Aye
- Director Wessels – Aye
- Director Goodson – Aye
- Director Shapiro – Aye
- Director Levison – Aye
- Director Ward – Aye
- Chairman Crim – Aye

**RESOLUTION No. 12-SLDC-529** – RESOLUTION APPROVING AND AUTHORIZING A LOAN TO PEABODY ENERGY CORPORATION AS PART OF AN OVERALL INCENTIVE PACKAGE TO RETAIN AND EXPAND ITS HEADQUARTERS IN DOWNTOWN ST. LOUIS

Mr. Patrick Bannister presented the Resolution to the Board. After discussion, a motion to approve the Resolution was made by Director Levison and seconded by Director Wessels, Director Shapiro abstained, roll was called, and the motion passed with six voting Aye and one abstention.

**Roll Call:**

- Director Krewson – Aye
- Director Wessels – Aye
- Director Goodson – Aye
- Director Shapiro – Abstain
- Director Levison – Aye
- Director Ward – Aye
- Chairman Crim – Aye

**FINANCIAL REPORT**

Mr. Charlie Hahn spoke to the Board about increases in healthcare costs, paying debt service at the new space at 1520 Market while still here at the current location, and mentioned savings in other areas. Mr. Hahn estimated that SLDC should be within one percent of its budget at the end of the year. He said he will bring the budget before the Board in June. Director Krewson had a question about the rental and utility costs of the new space and Mr. Hahn acknowledged that all costs will be down in the new space.

**OPEN AGENDA/DIRECTOR’S REPORT**

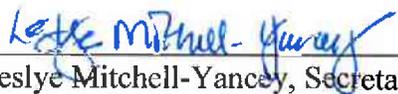
Chairman Crim talked a bit about the move to 1520 Market and the meetings with staff discussing the upcoming move, with a positive aspect being closer to MetroLink and a negative aspect being farther away from Culinaria. He mentioned that the parking garage has better space

and the building has security at the entrance. On another note, he mentioned the passing of Lou Berra, with whom SLDC worked closely years ago. He asked for questions, and hearing none, stated that the next SLDC Board meeting is scheduled for May 17.

**ADJOURNMENT**

Chairman Crim requested a motion to adjourn. Director Krewson so moved and the motion was seconded by Director Levison. The meeting was adjourned at 8:34 a.m.

  
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Rodney Crim, Chairman

  
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Leslye Mitchell-Yancey, Secretary