

ORDINANCE #65561
Board Bill No. 103

An ordinance to provide a vested accrued benefit to certain City employees who are former employees of Operation Impact, inc., a Missouri not-for-profit corporation, who became members of the Employees Retirement System of the City of St. Louis as a result of a reorganization of the activities of Operation Impact, Inc. in 1999.

BE IT ORDAINED BY THE CITY OF ST LOUIS, AS FOLLOWS:

SECTION ONE.

Any person employed by the City on the effective date of this ordinance who is a former employee of Operation Impact, Inc., a Missouri not-for-profit corporation, who became a member of the Employees Retirement System of the City of St. Louis as a result of a reorganization of the activities of Operation Impact, Inc. in 1999 will have vested accrued benefit based on his or her service since becoming a member, determined and payable un the provision for early retirement.

Approved: July 1, 2002