

ORDINANCE #65772
Board Bill No. 381
Committee Substitute

An ordinance amending Ordinance 63154, approved on May 20, 1994, as amended by Ordinance 64313, approved on March 23, 1998, pertaining to the establishment of the Soulard Special Business District pursuant to Sections 71.790 through 71.808 of the Revised Statutes of Missouri, repealing paragraphs B and F of Section Two of such Ordinances and enacting in lieu thereof two new paragraphs amending the rate of levy subject to the approval of the qualified voters and continuing such levy beyond December 31, 2003; and containing an emergency clause.

BE IT ORDAINED BY THE CITY OF ST. LOUIS, AS FOLLOWS:

SECTION ONE. Paragraphs B and F of Section Two of Ordinance 63154, as amended by Ordinance 64313, are hereby repealed and enacted in lieu thereof are two new paragraphs to read as follows:

Section Two.

B. If the proposition submitted to the qualified voters residing in the District receives in its favor the votes of the majority of the qualified voters voting at the election conducted pursuant to Section Ten, the initial rate of levy which shall be imposed upon real property within the District not to exceed eighty-five cents (\$.85) on the one hundred dollars (\$100.00) assessed valuation.

F. The tax provided for by this ordinance shall collected for the 2003 tax year and each year thereafter. If the District is thereafter dissolved, all delinquent taxes collected after the date of dissolution shall be credited and forwarded to the general fund of the City of St. Louis after all debts of the District, if any, are discharged.

SECTION TWO: The tax levy authorized in Section Two shall not be effective unless and until the following proposition, submitted to the qualified voters residing in the District at the City-wide election to be held in April, 2003, shall receive in its favor the votes of the majority of the qualified voters voting at said election for or against said proposition. Said proposition shall be in substantially the following form:

OFFICIAL BALLOT

(Check one for which you wish to vote)

Shall a tax not to exceed \$.85 per \$100.00 valuation be imposed on all real property located in the Soulard Special Business District as defined in Ordinance No.63154, approved May 20, 1994 for the purposes set forth in said Ordinance for the tax year 2003 and each year thereafter?

___ YES

___ NO

SECTION THREE: This being an ordinance for the immediate preservation of public peace, health and safety, it is declared to be an emergency measure within the meaning of Sections 19 and 20 of Article IV of the Charter of the City of St. Louis and therefore this ordinance shall become effective upon its passage and approval by the Mayor.

Approved: January 24, 2003