

ORDINANCE #66200
Board Bill No. 406

An ordinance pursuant to Section 100.275 RSMo; exempting property or facilities owned or leased by the Missouri Development Finance Board (the "Board"), or operated by or on behalf of the Board from City taxes or assessments, including gross receipts taxes; with an emergency provision.

WHEREAS, the Missouri Development Finance Board (the "Board") is a body corporate and politic duly organized and existing under the laws of the State of Missouri; and

WHEREAS, Section 100.275 of the Revised Statutes of Missouri provides that "[t]he [B]oard shall not be required to pay any taxes or assessments whatsoever to this state, any political subdivision of this state, or any other governmental agency of this state"; and

WHEREAS, the Board has lent, and will lend, assistance to the City of St. Louis, Missouri (the "City") in the economic development of the City.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

Section One. Pursuant to Section 100.275 RSMo, real and personal property or facilities owned or leased by the Board or operated by or on behalf of the Board shall be exempt from City taxes or assessments, including gross receipts taxes.

Section Two. This ordinance being deemed necessary for the immediate preservation of the public peace, health and safety is declared to be an emergency ordinance pursuant to Article IV Sections 19 and 20 of the Charter.

Approved: March 10, 2004