

**ORDINANCE #68738**  
**Board Bill No. 90**

AN ORDINANCE AMENDING ORDINANCE NO. 63614 BY APPROVING AN AMENDMENT TO THE BLIGHTING STUDY AND PLAN FOR THE NORTH BROADWAY INDUSTRIAL PARK AREA DATED OCTOBER 23, 1995, WHICH AMENDMENT PERTAINS TO THE EARLIEST DATE UPON WHICH THE BOARD OF ALDERMEN MAY TERMINATE SAID PLAN; AND CONTAINING A SEVERABILITY CLAUSE.

**WHEREAS**, by Ordinance No. 63614 enacted on December 12, 1995, this Board of Alderman approved that certain Blighting Study and Plan for the North Broadway Industrial Park Area (the "Area") dated October 23, 1995 (the "Plan"); and,

**WHEREAS**, the Land Clearance for Redevelopment Authority of the City of St. Louis, a public body corporate and politic established pursuant to Section 99.300 et seq. of the Revised Statutes of Missouri (the "Authority") has undertaken the development of the Area as a land clearance project under said statute; and,

**WHEREAS**, the Plan currently provides that the objective of the Plan is to facilitate the development of the Area into productive industrial uses; and,

**WHEREAS**, The Procter & Gamble Manufacturing Company and The Procter & Gamble Company (collectively, the "Redeveloper"), entered into a Redevelopment, Lease and Financing Agreement dated as of December 13, 2005 with the Authority in connection with a land clearance project; and,

**WHEREAS**, the Redeveloper and the Authority desire to pursue an additional land clearance project within the Area (the "Project"), provided that the Plan is amended to accommodate the Project by extending the earliest date upon which the Board of Aldermen may terminate the Plan; and,

**WHEREAS**, by its terms, the Plan states that any proposed modification of the Plan that will substantially change the Plan shall be approved by the Board of Aldermen in the same manner as the Plan was first approved; and

**WHEREAS**, upon due consideration, this Board has determined that it would be in the best interest of the City of St. Louis that the Plan be amended to extend the date upon which the Board of Aldermen may terminate the Plan;

**NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. LOUIS, MISSOURI, AS FOLLOWS:**

**SECTION ONE.** Section I of the Plan is hereby amended by inserting the following sentence at the end of the Section:

"Notwithstanding anything to the contrary contained herein, the Board of Aldermen may not terminate this Plan prior to January 1, 2025."

**SECTION TWO.** It is hereby declared to be the intention of the Board of Aldermen that each and every part, section and subsection of this Ordinance shall be separate and severable from each and every other part, section and subsection hereof and that the Board of Aldermen intends to adopt each said part, section and subsection separately and independently of any other part, section and subsection. In the event that any part, section or subsection of this Ordinance shall be determined to be or to have been unlawful or unconstitutional, the remaining parts, sections and subsections shall be and remain in full force and effect, unless the court making such finding shall determine that the valid portions standing alone are incomplete and incapable of being executed in accord with the legislative intent.

**SECTION THREE.** After adoption of this Ordinance by the Board of Aldermen, this Ordinance shall become effective on the 30th day after its approval by the Mayor or adoption over his veto.

**Approved: July 22, 2010**