

ORDINANCE #68758
Board Bill No. 180

An Ordinance repealing Ordinance 64236 in its entirety and authority and directing the Mayor and Comptroller to sell certain real estate belonging to the City of St. Louis located South of Victor Street and North of Dorcas Street and East of the West line of the wharf (but containing no mooring privileges) in "as-is" condition to STC Properties MO, LLC, and containing an emergency clause.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. Ordinance 64236 is hereby repealed in its entirety.

SECTION TWO. The Mayor and the Comptroller are hereby authorized and directed to sell at a price not less than Fifty Cents (\$.50) per square foot certain real estate belonging to the City of St. Louis but containing no mooring privileges, described as follows, to wit:

A parcel of ground immediately to the East of City Blocks 775, 776 and 777 lying East of the West line of wharf as established by Ordinance No. 5403, said parcel being more particularly described as follows:

Commencing at the point of intersection of the Easterly line of First St. (105 feet wide) with the Southerly line of Victor Street (108 feet wide; thence South 55 degrees 19 minutes 37 seconds East, along said Southerly line of Victor St., a distance of 299.82 feet to its intersection with the Westerly line of the Wharf as established by City Ordinance No. 5403, and being the True Point of Beginning of the strip of land herein described; thence Southwesterly along said Westerly Wharf line, as follows: 1st, South 34 degrees 39 minutes 27 seconds West a distance of 1,296.54 feet to an iron pipe, 2nd, South 40 degrees 37 minutes 42 seconds West a distance of 965.05 feet to the point of intersection with the Northerly line of Dorcas St. (30 feet wide after partial vacation); thence along the projection of said Northerly line of Dorcas St. South 40 degrees 16 minutes 42 seconds East a distance of 10.64 feet to an iron pipe; thence leaving said projection of the Northerly line of Dorcas St. North 40 degrees 48 minutes 13 seconds East a distance of 1,439.46 feet to an iron pipe; thence North 34 degrees 39 minutes 27 seconds East a distance of 574.46 feet, to an iron pipe in the Eastern prolongation of the northerly line of Sidney St. (60 feet wide); thence North 29 degrees 14 minutes 54 seconds East a distance of 254.60 feet to an iron pipe in the eastern prolongation of the Southerly line of Victor St. (108 feet wide) thence North 55 degrees 19 minutes 36 seconds West along said prolongation of the Southerly line of Victor St. a distance of 40.00 feet to the point of beginning and containing 79,700 square feet more or less, according to a survey plat by the City Surveyor, dated June 8, 1992.

SECTION THREE. The Mayor and Comptroller are hereby authorized and directed to execute and deliver a Quit Claim Deed, in form approved by the City Counselor, to the purchaser of the above described property upon payment of the same of not less than Thirty Nine Thousand Eight Hundred Fifty Dollars (\$39,850), in accordance with the terms of Section Two of this Ordinance.

SECTION FOUR. The Quit Claim Deed authorized hereby shall contain, in form satisfactory to the City Counselor, a covenant which shall run with the land prohibiting the erection of any billboards on the above described real property.

SECTION FIVE. The net proceeds of this sale shall be placed in the Port Development Fund.

SECTION SIX. This being an Ordinance for the preservation of public peace, health and safety, it is hereby declared to be an emergency measure within the meaning of Section 19 and 20 of Article IV of the Charter of the City of St. Louis and shall become effective immediately upon its passage and approval of the Mayor.

Approved: October 22, 2010